

# CONSOLIDATED INCOME STATEMENT

For the period from April 1, 2000 to December 31, 2000

	NOTES	April 1, 2000 to December 31, 2000 HK\$	April 1, 1999 to March 31, 2000 HK\$
Turnover	3	125,510,310	161,036,683
Cost of sales		(90,774,303)	(119,581,032)
Gross profit		34,736,007	41,455,651
Other revenue		9,415,467	5,252,377
Distribution costs		(14,072,181)	(33,502,379)
Administrative expenses		(45,027,374)	(71,636,112)
Other operating expenses	4	—	(16,597,921)
Impairment loss on properties and investments	5	(405,329)	(60,879,142)
Loss from operations	6	(15,353,410)	(135,907,526)
Finance costs	7	(1,544,444)	(22,444,309)
Share of loss of an associate		(200,828)	(1,054,278)
Loss from ordinary activities before taxation		(17,098,682)	(159,406,113)
Taxation	9	—	—
Loss before minority interests		(17,098,682)	(159,406,113)
Minority interests		(524,782)	(201,603)
Loss for the period/year	10	(16,573,900)	(159,204,510)
Loss per share	11	(1.12 cents)	(26.61 cents)