

## Consolidated Profit and Loss Account

For the year ended 31 December 2000  
(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
Turnover	2	104,829	370,947
Cost of sales		(43,163)	(224,396)
		<b>61,666</b>	146,551
Other revenue	3 (a)	5,638	4,455
Other net (expenses)/income	3 (b)	(8,846)	1,470
Direct operating expenses		(15,305)	(14,624)
Marketing and selling expenses		(5,817)	(9,116)
Administrative and other operating expenses		(66,237)	(70,137)
(Loss)/profit from operations		(28,901)	58,599
Finance costs	4(a)	(29,751)	(24,319)
Share of profits less losses of associates		22,528	12,516
(Loss)/profit from ordinary activities before taxation	4	(36,124)	46,796
Taxation credit/(charge)	7 (a)	21,074	(1,655)
(Loss)/profit from ordinary activities after taxation		(15,050)	45,141
Minority interests		21,998	(5,034)
Profit attributable to shareholders	8 & 22	6,948	40,107
Appropriations:			
Interim dividend paid			
– \$Nil cent (1999: 1 cent) per share		–	2,268
Proposed final dividend			
– \$Nil cent (1999: 0.5 cent) per share		–	1,701
		–	(3,969)
Retained profit for the year		6,948	36,138
Basic earnings per share	9	2 cents	16 cents
Profit/(loss) for the year is retained as follows:			
By the Company and its subsidiaries		(18,207)	26,911
By associates		25,155	9,227
		6,948	36,138

The notes on pages 26 to 57 form part of these accounts.