

## Consolidated Balance Sheet

At 31 December 2000

(Expressed in Hong Kong dollars)

		2000		1999	
	Note	\$'000	\$'000	\$'000	\$'000
<b>Non-current assets</b>					
Fixed assets					
– Investment properties	10 (a)		133,800		138,300
– Other properties and fixed assets	10 (a)		339,158		376,469
			<u>472,958</u>		<u>514,769</u>
Properties under development	11		882,805		864,962
Interest in associates	13		370,367		354,928
Non-trading investments	14		567		584
			<u>1,726,697</u>		<u>1,735,243</u>
<b>Current assets</b>					
Properties held for sale	15	497,044		532,364	
Inventories		2,084		2,409	
Trade and other receivables	16	14,517		16,193	
Cash and cash equivalents	17	77,493	591,138	145,478	696,444
			<u>2,317,835</u>		<u>2,431,687</u>
<b>TOTAL ASSETS</b>					
<b>Capital and reserves</b>					
Share capital	21	340,200		340,200	
Reserves	22	903,754	1,243,954	905,591	1,245,791
			<u>245,020</u>		<u>281,284</u>
<b>Minority interests</b>					
<b>Non-current liabilities</b>					
Bank loans	18	186,522		189,095	
Loans from minority shareholders	19	142,190	328,712	115,679	304,774
<b>Current liabilities</b>					
Bank overdrafts	18	17		13	
Bank loans	18	86,098		93,978	
Trade and other payables	20	131,149		177,779	
Amounts due to an affiliated company	26	224,151		246,273	
Loans from associates		1,364		1,364	
Taxation		57,370		78,730	
Proposed final dividend		–	500,149	1,701	599,838
			<u>2,317,835</u>		<u>2,431,687</u>
<b>TOTAL EQUITY AND LIABILITIES</b>					

Approved by the board of directors on 11 April 2001.

**Ho Kian Guan**  
Director

**Paul Tse See Fan**  
Director

The notes on pages 26 to 57 form part of these accounts.