

Five Year Financial Summary

(Expressed in Hong Kong dollars)

	2000	1999	1998	1997	1996
	\$'000	\$'000	(restated) \$'000	(restated) \$'000	(restated) \$'000
Profit and loss statement					
Turnover	104,829	370,947	94,898	261,264	561,617
Operating profit / (loss) from ordinary activities	(58,652)	34,280	(16,063)	108,038	323,564
Share of profits less losses of associates	22,528	12,516	26,014	39,654	32,039
(Loss) / profit before taxation	(36,124)	46,796	9,951	147,692	355,603
Taxation	21,074	(1,655)	16,255	(12,063)	(40,099)
	(15,050)	45,141	26,206	135,629	315,504
Minority interests	21,998	(5,034)	1,443	(28,748)	(84,663)
Profit attributable to shareholders	6,948	40,107	27,649	106,881	230,841
Balance sheet					
Fixed assets	472,958	514,769	522,302	497,419	546,960
Properties under development	882,805	864,962	949,370	802,855	485,372
Interest in associates	370,367	354,928	324,945	319,016	217,876
Non-trading investments	567	584	592	592	592
Current assets	591,138	696,444	484,239	451,626	694,263
	2,317,835	2,431,687	2,281,448	2,071,508	1,945,063
Share capital	340,200	340,200	226,800	226,800	226,800
Share premium	158,105	158,105	159,105	159,105	159,105
Investment property revaluation reserve	91	3,696	29,874	155,813	215,711
Other reserves	745,558	743,790	701,207	674,310	582,668
Minority interests	245,020	281,284	288,887	330,416	385,961
Non-current liabilities	328,712	304,774	137,443	85,138	35,015
Current liabilities	500,149	599,838	738,132	439,926	339,803
	2,317,835	2,431,687	2,281,448	2,071,508	1,945,063
Other data					
Basic earnings per share (cents)(note 1)	2	16	12	46	100
Dividends per share (cents)(note 1)	Nil	1.5	2	7	22.5
Dividend cover (times)	Nil	10.1	6.1	6.7	4.5

Notes:

1. Basic earnings per share and dividend per share for 1999 and all prior years have been adjusted for 113,400,000 shares issued by way of rights on 16 November 1999.
2. Figures for the years 1996, 1997 and 1998 have been restated as a result of change in the accounting policy on pre-operating expenses in the year ended 31 December 1999.