

Consolidated Profit and Loss Account

For the year ended 31 December 2000

(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
Turnover	2 & 3	626,226	156,527
Cost of sales and services		<u>(524,636)</u>	<u>(123,737)</u>
Gross profit		101,590	32,790
Other revenue	4	13,903	13,923
Other income	4	7,040	5,727
Selling and distribution expenses		(42,199)	(5,648)
Administrative expenses		(45,948)	(24,050)
Other operating expenses		(2,115)	(6,816)
Deficit on property revaluation	12(d)	<u>(2,141)</u>	<u>(1,965)</u>
Profit from operations	3	30,130	13,961
Finance cost	5(a)	(5,465)	(4,732)
Share of profit of an associate		<u>3,004</u>	<u>4,660</u>
Profit from ordinary activities before taxation	5	27,669	13,889
Taxation	6(a)	<u>(4,301)</u>	<u>(744)</u>
Profit from ordinary activities after taxation		23,368	13,145
Minority interests		<u>(13,980)</u>	<u>81</u>
Profit attributable to shareholders	9	9,388	13,226
Dividends	10	<u>—</u>	<u>—</u>
Retained profit for the year	28(a)	<u>9,388</u>	<u>13,226</u>
Earnings per share	11		
Basic		<u>2.4 cents</u>	<u>4.0 cents</u>
Diluted		<u>2.4 cents</u>	<u>3.9 cents</u>
Profit for the year is retained as follows:			
By the Company and its subsidiaries		7,534	9,121
By an associate		<u>1,854</u>	<u>4,105</u>
		<u>9,388</u>	<u>13,226</u>

The notes on pages 43 to 100 form part of these accounts.