

Consolidated Balance Sheet

At 31 December 2000

(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
Non-current assets			
Fixed assets			
– Investment properties		9,053	–
– Property, plant and equipment		28,200	29,890
	12	37,253	29,890
Intangible assets	14	–	823
Interest in an associate	15	23,239	21,217
Investments		4,651	4,651
Pledged deposits	24	48,336	23,399
		113,479	79,980
Current assets			
Inventories	16	139,880	6,021
Trade and other receivables	17	243,963	150,594
Loans receivable	21	–	52,938
Tax refundable	6(b)	64	1,713
Cash and cash equivalents	22	118,838	49,543
		502,745	260,809
Current liabilities			
Bank loans	24	32,498	28,580
Trade and other payables	23	253,798	31,787
		286,296	60,367
Net current assets		216,449	200,442
Total assets less current liabilities		329,928	280,422

Consolidated Balance Sheet

At 31 December 2000

(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
Non-current liabilities			
Long-term borrowings	24	–	5,749
Deferred taxation	25	1,300	126
Subordinated loan	26	–	50,504
		<u>1,300</u>	<u>56,379</u>
Minority interests		<u>69,260</u>	<u>2,645</u>
NET ASSETS		<u>259,368</u>	<u>221,398</u>
CAPITAL AND RESERVES			
Share capital	27	40,064	34,735
Reserves	28	<u>219,304</u>	<u>186,663</u>
		<u>259,368</u>	<u>221,398</u>

Approved by the Board of Directors on 17 April 2001

Sze Wai, Marco
Chairman

Chiu Chi Shun, Clarence
Director

The notes on pages 43 to 100 form part of these accounts.