

(A) BIOGRAPHICAL INFORMATION OF DIRECTORS**Executive Directors**

Mr. Lui Che Woo, MBE, JP, aged 71, the founder of the Group, has been a director of the Company since 1991 and is presently the Chairman of the Company. Mr. Lui was appointed as director and Chairman of K. Wah International Holdings Limited in 1989. He has over 45 years' experience in quarrying, construction materials and property development. He is also a former Chairman of The Hong Kong Contract Quarry Association, The Institute of Quarrying (Hong Kong Branch) and the Tung Wah Group of Hospitals. Mr. Lui is also the Chairman of The Federation of Hong Kong Hotel Owners and the President of the East Tsim Sha Tsui Property Developers' Association. Mr. Lui is a Committee Member of the Chinese People's Political Consultative Conference and a Selection Committee Member for the First Government of the Hong Kong Special Administrative Region. He is also the Chairman of the China Association (H.K.) for Science and Society, the Founding President of Hong Kong - Guangdong Economic Development Association and a Honorary President of Hong Kong - Shanghai Economic Development Association. Mr. Lui is the father of Mr. Francis Lui Yiu Tung and Mrs. Paddy Tang Lui Wai Yu.

Mr. Francis Lui Yiu Tung, aged 45, joined the Group in 1979. He has been a director of the Company since 1987 and is presently the Deputy Chairman and Managing Director of the Company. Mr. Lui has also been an executive director of K. Wah International Holdings Limited since 1989 and is presently the Managing Director of K. Wah International Holdings Limited. He has a bachelor of science degree in civil engineering and a master of science degree in structural engineering from the University of California at Berkeley, USA. He is also a member of the Town Planning Board. He is a Member of the Shanghai Committee of the Chinese People's Political Consultative Conference. Mr. Lui is a son of Mr. Lui Che Woo.

Mr. Joseph Lai Ming, aged 56, joined the Group in 1996. Mr. Lai has been a director of the Company since 1997 and is presently an executive director of the Company and the Chief Finance Officer of the Group. Mr. Lai is also an executive director of K. Wah International Holdings Limited. He is a fellow of The Chartered Institute of Management Accountants, The Hong Kong Society of Accountants and The Australian Society of Certified Practising Accountants. He is a member of the Audit Committee and the investigation panel of the Hong Kong Society of Accountants. He was the President of The Hong Kong Society of Accountants in 1986. He is also the inventor and holder of U.S. Patent No.5,610,580. He worked for 10 years with one of the "Big Five" auditing firms in auditing and management consultancy and another 15 years with a well-known group of listed companies as Chief Financial Officer and Executive Director.

Mrs. Paddy Tang Lui Wai Yu, aged 47, joined the Group in 1980 and has been a director of the Company since 1991. She is also an executive director of K. Wah International Holdings Limited. She has a bachelor of commerce degree from McGill University, Canada. She is a member of The Institute of Chartered Accountants in England and Wales. Mrs. Tang has been elected a member of the Election Committee for the Legislative Council. She is also a member of the Hong Kong Arts Development Council and a member of the Antiquities Advisory Board. Mrs. Tang is a daughter of Mr. Lui Che Woo.

Mr. Edwin Yu Kwok Kam, aged 47, joined the Group in 1995 and has been an executive director of the Company since 1997. Mr. Yu is the Director, Mainland Construction Materials. He holds a bachelor's degree in business administration from the Chinese University of Hong Kong and has over 16 years' operational and senior management experience in construction materials gained from a reputable local group of companies prior to joining the Group.

(A) BIOGRAPHICAL INFORMATION OF DIRECTORS (Cont'd)

Non-executive Directors

Dr. Chan Nai Keong, CBE, JP, aged 69, has been a director of the Company since 1991. He holds a first class honours diploma in civil engineering from the Loughborough College, UK and a honorary degree of doctor of technology from the Loughborough University, UK. Dr. Chan is a Fellow of the Royal Academy of Engineering, The Institution of Civil Engineers, The Institution of Structural Engineers, The Hong Kong Academy of Engineering Sciences and The Hong Kong Institution of Engineers. He joined the Public Works Department of Hong Kong Government in 1952 and held the position of the Secretary for Lands and Works during 1983-1986. He is presently a consultant of Parsons Brinckerhoff (Asia) Limited, a consulting engineering company based in Hong Kong, and the President of the Hong Kong Academy of Engineering Sciences. He has served as an Official Member of the Legislative Council.

Dr. Charles Cheung Wai Bun, JP, aged 64, joined the Group in 1986. He was an executive director of the Company since 1987 and became a non-executive director since 1995. He is also a non-executive director of K. Wah International Holdings Limited. He holds an honorary doctor degree, a master degree and a bachelor of science degree in business administration. He had been in the banking business for over twenty-two years and held senior management positions. He is the Group Chief Executive and Executive Deputy Chairman of Mission Hills Group. He is a Director of Global Business Bank, a publicly listed bank in the Philippines. He is also a non-executive director of Pioneer Industries International (Holdings) Limited and King Pacific International Holdings Limited. Dr. Cheung was a former director and Adviser of the Tung Wah Group of Hospitals. He is a Vice Chairman of Guangdong Province Golf Association.

Mr. Moses Cheng Mo Chi, OBE, JP, aged 51, has been a director of the Company since 1996. Mr. Cheng is the senior partner of P.C. Woo & Co., a Hong Kong firm of solicitors. Mr. Cheng is the Chairman of the Hong Kong Institute of Directors, the Board of Education and the Committee on the Promotion of Civic Education. He is a former member of the Legislative Council.

Mr. Yip Hing Chung, MBE, JP, aged 78, has been a director of the Company since 1991. He has over twenty years' experience in the manufacture of concrete pipes. He is also the Vice Chairman of Carrianna Holdings Limited, the Vice President of the Chinese Manufacturers' Association of Hong Kong, the President of the Hong Kong Chiu Chow Chamber of Commerce Limited and the President of the Hong Kong and Kowloon Chiu Chow Public Association.

(B) BIOGRAPHICAL INFORMATION OF SENIOR MANAGEMENT

Mr. John Roy Swainston, aged 64, joined the Group in 1981 and is the Director of Precast, Technical and Development. He has over 33 years' operational and management experience in the construction materials industry.

Mr. Joseph Chee Ying Keung, aged 43, joined the Group in 1982 and is the Director of Materials. He holds a bachelor degree in mechanical engineering from the University of Western Ontario, Canada and is a fellow of The Institute of Quarrying. He has been the Chairman of the Institute of Quarrying (Hong Kong Branch) since December 1998. He has over 19 years' operational and management experience in the construction materials industry.

Mr. Albert Law Yu Kwan, aged 51, joined the Group in 1997 and is the Financial Controller. He is a fellow of The Chartered Institute of Management Accountants and The Association of International Accountants, and a member of The Hong Kong Society of Accountants. He has over 31 years' experience in auditing, finance and management consulting.

(B) BIOGRAPHICAL INFORMATION OF SENIOR MANAGEMENT *(Cont'd)*

Mr. Xu Bin Bin, aged 41, joined the Group in 1996 and is the General Manager, Mainland Construction Materials (Shanghai Region). Mr. Xu holds a bachelor and a master degree in construction materials engineering from South East University, Nanjing. He has over 16 years' research, operational and management experience in construction materials industry.

Mr. Paul Fowler, aged 50, joined the Group in 1996 and is the General Manager of KWP Quarry Company Limited. He holds a bachelor of science degree from the University of Newcastle-Upon-Tyne, U.K., a master of science degree from the University of Leeds, and a master of business administration degree from the International Management Centre, U.K.. He is a Chartered Engineer, a member of the Hong Kong Institution of Engineers, a registered professional engineer (Geotechnical), a fellow of the Institute of Mining and Metallurgy and of the Institute of Quarrying. He is also a Chartered Geologist registered with the Geological Society of London. He has over 25 years' managerial and technical experience in consultancy and civil engineering projects.

Mr. Danny Chung Fuk Wing, aged 44, joined the Group in 1997 and is the General Manager, Mainland Construction Materials (Guangzhou Region) and Guangzhou K. Wah Nanfang Cement Company Limited. He holds a bachelor of applied science in civil engineering from the University of Windsor and a master of business administration from the University of Western Sydney. He is a member of the Hong Kong Institution of Engineers, the Institution of Engineers, Australia and the Institution of Electrical Engineers, England. He has over 16 years' operational and management experience in construction materials business.

Mr. John Au Chung On, aged 41, joined the Group in 1994 and is the General Manager of Administration and Human Resources. He holds a bachelor of social science degree from the Chinese University of Hong Kong. He is a member of the Hong Kong Institute of Human Resources Management and the American Society for Training and Development. He has over 17 years' experience in human resources management and administration.

Mr. Gary Choi Siu Wah, aged 47, joined the Group in 1998 and is the General Manager of EDP Department. He holds a bachelor of science degree in computer science from Brighton Polytechnic, U.K.. He is a member of the British Computer Society, the EDP Auditors Association and a Chartered Engineer of the Engineering Council. He has over 21 years' operational and management experience in information technology.

Mrs. Liu Wang E-Ni, aged 45, joined the Group in 1999 and is the General Manager of Finance, Shanghai Region. She holds a bachelor of business administration in journalism from National Chengchi University, Taiwan, a bachelor of business administration in General Studies - Accounting from University of Missouri, USA and a master degree of speech communication from University of Georgia, USA. She is a member of American Institute of Certified Public Accountants. She has over 20 years' experience in finance and accounting both in the USA and Mainland China.

Mr. Nelson Wong Kit Ming, aged 48, joined the Group in 2000 and is the General Manager of Finance. He holds a master degree of business administration from University of Hong Kong. He is an associate member of The Chartered Institute of Management Accountants and The Hong Kong Society of Accountants. He has over 28 years' experience in accounting, auditing and financial management.

Mr. Steven Tong Kui Nam, aged 42, joined the Group in 1981 and is the Company Secretary. He has over 17 years' experience in legal and company secretarial matters.

(B) BIOGRAPHICAL INFORMATION OF SENIOR MANAGEMENT *(Cont'd)*

Mr. Chow Shu Yee, aged 54, joined the Group in 1994 and is the Deputy General Manager of K. Wah Construction Products Limited. He has over 30 years' experience in production management, sales and marketing and accounting and finance, a very substantial period of which is gained from senior management level.

Mr. Erik Cheng Wen Yuang, aged 52, joined the Group in 1996 and is the Deputy General Manager of Guangzhou K. Wah Nanfang Cement Company Limited. He holds a bachelor of science degree in mechanical engineering from the National Taiwan University. He has over 26 years' operational and management experience in cement manufacturing and project development.

Mr. Wang Yi Liang, aged 37, joined the Group in 1997 and is the Deputy General Manager of Business Development cum Beijing Representative. He holds a bachelor degree in economics from Nanjing Jing Ling University. He has over 11 years' experience in business development.

Mr. Johnny Ng Yuk Kay, aged 38, joined the Group in 1987 and is the Deputy General Manager of Organisation Development. He holds a bachelor of science degree in civil engineering from the University of Hong Kong and a master of business administration degree from the Hong Kong University of Science and Technology. He has over 16 years' experience in the operational management and business development of construction materials, as well as engineering project management and organisation development.

Mr. Raymond Ng Kam Mun, aged 39, rejoined the Group in 1991 and is the Deputy General Manager of K. Wah Quarry Company Limited, K. Wah Block Company Limited, K. Wah Stones (Zhu Hai) Company Limited and Construction Materials Limited. He graduated from the University of Wollongong, Australia with a bachelor of commerce degree. He is an associate member of the Australian Society of Certified Practising Accountants, the Institute of Chartered Secretaries and Administrations, the Hong Kong Institute of Company Secretaries and the Institute of Quarrying. He has over 17 years' operational and management experience in construction materials business.

Mr. Alfred Ho Ka Lok, aged 40, rejoined the Group in 1992 and is the Deputy General Manager of K. Wah Concrete Company Limited. He holds a diploma in structural engineering and a higher certificate in structural engineering from the Hong Kong Polytechnic; completed Part II examination of the engineering council of UK and holds a master of business administration degree from the City University of Hong Kong. He has over 19 years' operational and management experience in construction materials industry.

Mr. Lam Hin Cheung, aged 59, rejoined the Group in 1995 and is the Project Manager of KWP Quarry Company Limited. He is an affiliate member of the Institute of Quarrying. He has over 23 years' experience in quarry operation and management.

Mr. Louis Lau Wai Chiu, aged 45, joined the Group in 1996 and is the General Manager of K. Wah (Huangpi) Quarry Company Limited, Guangzhou and Guangzhou Jiafang Concrete Company Limited. He holds a higher certificate in mechanical engineering from the Hong Kong Polytechnic. He is a fellow of the Institute of Quarrying and has over 24 years' experience in engineering and quarry operations, development and management.

Mr. John Tam Kwan Kwan, aged 39, rejoined the Group in 1989 and is the Assistant General Manager of Barichon Limited and the General Manager of K. Wah Construction Products (Shenzhen) Company Limited. He holds a bachelor of science degree from the Chinese University of Hong Kong. He has over 12 years' operational and management experience in the construction materials industry.

(B) BIOGRAPHICAL INFORMATION OF SENIOR MANAGEMENT *(Cont'd)*

Mr. Chen Wei Rong, aged 46, joined the Group in 1998 and is the General Manager, Shanghai K. Wah Concrete Company Limited, Mainland Construction Materials (Shanghai Region). He holds a diploma of economics management from a correspondent school of Chinese Communist Central Cadet Academy. He has over 23 years' research, operational and management experience in construction materials business.

Mr. Alexander Yu Ka Wah, aged 46, rejoined the Group in 1999 and is the Assistant General Manager of Doran (Hong Kong) Limited and Doran Construction Products (Shenzhen) Company Limited. He holds a higher diploma in structural engineering and certificate in industrial management from the Hong Kong Polytechnic. He has over 19 years' operational and management experience in construction materials business.

Ms. Teresa Tham Kit Wan, aged 40, joined the Group in 1998 and is the Assistant General Manager of Legal Department. She holds a bachelor of laws degree from National University of Singapore. She is a practising solicitor in Hong Kong, England and Wales and an advocate and solicitor in Singapore. She has over 15 years' experience in the legal and company secretarial field.

Mr. Edmund Yu Kwok Hung, aged 40, joined the Group in 1992 and is the Assistant General Manager of Finance, Guangzhou Region. He holds a higher certificate of business administration in accountancy from the Hong Kong Polytechnic. He is a fellow of The Association of Chartered Certified Accountants and an associate member of Hong Kong Society of Accountants. He has over 17 years' experience in finance and accounting.