

# Consolidated Cash Flow Statement

for the year ended 31st December 2000

|   | Note  | Year ended<br>31st December<br>2000<br>HK\$'000 | Nine months<br>ended<br>31st December<br>1999<br>HK\$'000 |
|---|-------|---|---|
| Net cash inflow from operating activities   | 27(a) | 311,681   | 251,956   |
| Returns on investments and servicing of finance                                   |       |   |   |
| Interest received   |       | 42,289  | 19,588  |
| Interest element of finance lease rental payments                                 |       | (398)   | (248)   |
| Interest paid   |       | (23,679)  | (16,144)  |
| Dividends received from jointly controlled entities                               |       | 3,732   | –   |
| Dividends paid to shareholders  |       | (49,926)  | (37,469)  |
| Dividends paid to minority shareholders   |       | (1,856)   | (537)   |
| Net cash outflow from returns on investments and servicing of finance             |       | (29,838)  | (34,810)  |
| Taxation  |       |   |   |
| Hong Kong profits tax paid  |       | (23,535)  | (6,326)   |
| Mainland China tax paid   |       | (707)   | (370)   |
| Tax paid  |       | (24,242)  | (6,696)   |
| Investing activities  |       |   |   |
| Purchase of fixed assets  |       | (31,736)  | (38,249)  |
| Proceeds from sale of fixed assets  |       | 2,613   | 3,138   |
| Increase in investment in a subsidiary  |       | (3,861)   | –   |
| Repayments from jointly controlled entities                                       |       | 7   | 3,488   |
| Acquisition of associated companies   |       | (56,126)  | –   |
| Advances to associated companies  |       | (9,858)   | –   |
| Deferred expenditure  |       | (52,556)  | (36,602)  |
| Acquisition of long-term investments  |       | (9,672)   | –   |
| (Increase)/decrease in deferred receivable  |       | (4,601)   | 760   |
| Subscription of floating rate notes   |       | –   | (280,000)   |
| Net cash outflow from investing activities  |       | (165,790)                                       | (347,465)   |
| Net cash inflow/(outflow) before financing  |       | 91,811  | (137,015)   |
| Financing   |       |   |   |
| Issue of ordinary shares  |       | 32  | 365   |
| Net increase/(decrease) in loans from minority shareholders                       |       | 5,883   | (18,632)  |
| New long-term bank loans  |       | 30,000  | 164,695   |
| Repayment of long-term bank loans   |       | (123,083)                                       | (29,167)  |
| Increase in short-term loans repayable after<br>three months from date of advance |       | 51,810  | –   |
| Capital element of finance lease rental payments                                  |       | (1,449)   | (1,394)   |
| Net cash (outflow)/inflow from financing  | 27(b) | (36,807)  | 115,867   |
| Increase/(decrease) in cash and cash equivalents                                  |       | 55,004  | (21,148)  |
| Change in exchange rates  |       | 151   | (19)  |
| Cash and bank balances at beginning of year                                       |       | 179,179   | 200,346   |
| Cash and bank balances at end of year   |       | 234,334   | 179,179   |