

# CONSOLIDATED

## CASH FLOW STATEMENT

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	25(a)	1,547	114,879
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividends received		2,489	391
Interest received		7,298	6,381
Interest paid		(11,819)	(12,828)
Net cash outflow from returns on investments and servicing of finance		(2,032)	(6,056)
TAX			
Profits tax paid		—	—
INVESTING ACTIVITIES			
Purchases of fixed assets		(16,010)	(4,176)
Proceeds from disposal of fixed assets		2,536	879
Additions of long term investments		(9,215)	—
Purchases of short term investments		(128,364)	(33,227)
Proceeds from disposal of an unconsolidated subsidiary		9,058	—
Proceeds from sales of listed investments		90,951	16,789
Decrease in pledged bank deposits		9	12,944
Capital invested in an associate		—	5
Advances to an associate		(50)	—
Repayment from an associate		—	620
Net cash outflow from investing activities		(51,085)	(6,166)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(51,570)	102,657
FINANCING ACTIVITIES	25(b)		
Proceeds from issue of shares		61,170	39,312
New loans		21,310	—
Share issue expenses		(1,824)	(960)
Repayment of loans		(21,395)	(172,569)
Net cash inflow/(outflow) from financing activities		59,261	(134,217)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		7,691	(31,560)
Cash and cash equivalents at beginning of year		113,289	160,411
Less: Cash and cash equivalents held by an unconsolidated subsidiary		—	(15,562)
CASH AND CASH EQUIVALENTS AT END OF YEAR		120,980	113,289
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		90,264	68,602
Time deposits with original maturity of less than three months when required		30,716	44,687
		120,980	113,289