



QUALITY HEALTHCARE

Highlights

- Quality HealthCare established in 1998
- Listed on the Hong Kong Stock Exchange's main board (HKSE 593)
- The largest private sector integrated healthcare provider in Hong Kong. Our healthcare professionals provide international standards of service and care
- More than 550,000 individual people served, including the 450,000 employees of our 1,450 corporate clients
- The largest elderly care home operator in Hong Kong providing quality services: a solid base for expansion
- A platform for expansion into Asia

2001 Outlook

- Focus on core services
 - improving margins
 - reducing debt
 - building shareholder value
- Core Medical Services revenues rising while expenses targeted to reduce
- Physiotherapy Dental Nursing delivering consistent returns, through increased utilisation
- Elderly Care reaching critical mass in size and occupancy
- Chinese Medicine and Pro-Health to significantly reduce losses
- Equity holding in ehealthcareasia to reduce to associated company status
- Promotion of the Quality HealthCare brand

EHEALTHCAREASIA

Highlights

- ehealthcareasia established in 2000
- Listed on the Hong Kong Stock Exchange's main board (HKSE 835)
- Already established as the leading transaction 'Clearing House' for the medical and healthcare industries, insurance and associated businesses
- Now has an excellent, experienced management team of its own
- Operating in Hong Kong, Singapore, Taiwan and Australia, and expanding in all markets
- A platform for expansion into China
- 1600 doctors registered, representing 48% of Hong Kong's active private practitioners
- Servicing over 5,600 doctors in Australia

2001 Outlook

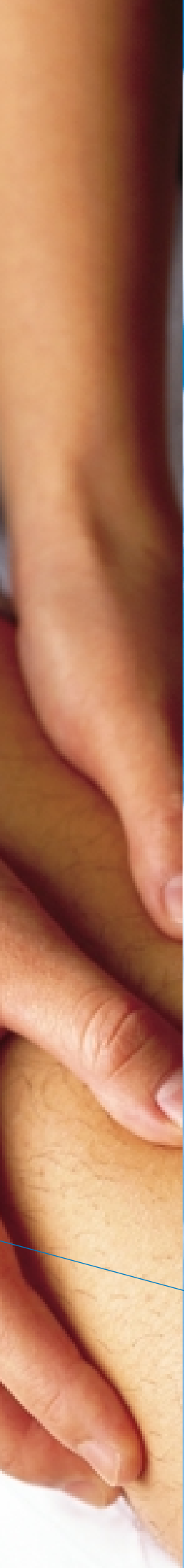
- Out of non-core businesses, with sale of ground engineering and building construction operations
- Focus on core services
 - transaction processing and connectivity
 - software that helps healthcare professionals to run their businesses
 - financial, marketing and other services for healthcare professionals
- Benefits to flow from business partnerships with major players including iBusiness (owned by Cheung Kong, Hutchison Whampoa, HSBC and Hang Seng Bank and Excel Technology) for healthcare transactions, and others
- Reinforcement of the company's role as the leader in its field
- Significant improvement in performance in its second year of operations, ending in March 2002
- Attracting international strategic partners

we care

Our customers' health and satisfaction are our top priorities. We strive to remain responsive to the needs of our individual customers, and to the requirements of our corporate clients.



From conception to old age, we care for over 550,000 people in Hong Kong alone, at our medical, physiotherapy and dental clinics, and in our elderly care homes.





GROUP HIGHLIGHTS

2000

- Healthcare turnover increased by 49%
- Intense development and revenue growth in four core healthcare activities
 - Medical
 - Dental Physiotherapy Nursing and related healthcare areas
 - Elderly Care
 - Healthcare transactions - ehealthcareasia
- Loss of HK\$46 million net after tax and minority interests in 2000 due to
 - listing, start-up and development costs for ehealthcareasia and related transaction processing business
 - expansion in Elderly Care
 - establishment losses for Chinese Medicine and Pro-Health businesses
 - increased finance costs for listing ehealthcareasia and General Offer
- Physical healthcare operations remain profitable

2001

- Focus on
 - improving margins
 - reducing debt
 - improving management information systems
 - strengthening balance sheets
- Core Medical Services revenues rising while expenses targeted to reduce
- Dental Physiotherapy Nursing delivering consistent returns, through increased utilisation
- Elderly Care reaching critical mass, in size and occupancy, for profitability
- Chinese Medicine and Pro-Health to significantly reduce losses
- Promoting the Quality HealthCare brand
- Equity holding in ehealthcareasia to reduce to associated company status
- Significant improvement in ehealthcareasia performance in its second year of operations, ending in March 2002

Brian O'CONNOR
Chairman