

Consolidated Cash Flow Statement

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000 (Restated)
Net cash inflow/(outflow) from operating activities	31(a)	(67,812)	42,314
Returns on investments and servicing of finance:			
Interest received		4,707	1,218
Dividend income		383	—
Interest paid		(28,999)	(5,441)
Dividend paid to a minority shareholder of a subsidiary		(2,000)	—
Expenditure paid in connection with the dividend in specie		(100)	—
Net cash outflow from returns on investments and servicing of finance		(26,009)	(4,223)
Tax:			
Hong Kong profits tax paid		(850)	(264)
Hong Kong profits tax refunded		947	750
Net taxes refunded		97	486
Investing activities:			
Purchases of fixed assets		(63,684)	(37,608)
Payment of deferred acquisition consideration		(1,000)	—
Proceeds from disposal of fixed assets		1,519	—
Additions to brandname costs		—	(5,607)
Additions to investments in Internet healthcare development and affiliate networks		(9,854)	(25,286)
Acquisition of subsidiaries, businesses and elderly care homes	31(d)	(339,986)	(109,823)
Increase in a pledged deposit		(1,386)	—
Advances to investee companies		—	(667)
Increase in a loan receivable		(643)	—
Proceeds from partial disposal of an unlisted investment		268	—
Repayment of advances to an investee company		629	991
Proceeds from partial disposal of a subsidiary		31,258	—
Net cash outflow from investing activities		(382,879)	(178,000)

Consolidated Cash Flow Statement (con't)

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000 (Restated)
Net cash outflow before financing activities		(476,603)	(139,423)
Financing activities:	31(b)		
Proceeds from placements of new shares		–	95,230
Exercise of share options		12,153	5,350
Exercise of warrants		30,265	3,966
Share issue expenses		(663)	(2,727)
New bank and other borrowings		467,116	43,769
Repayment of bank and other borrowings		(56,027)	(135)
Repayment of finance lease and hire purchase contract payables		(6,575)	(202)
Advance from a minority shareholder of a subsidiary		447	–
Capital contribution from minority shareholders of a subsidiary		42,000	–
Net cash inflow from financing activities		488,716	145,251
Increase in cash and cash equivalents		12,113	5,828
Cash and cash equivalents at 1 January		22,315	16,487
Cash and cash equivalents at 31 December		34,428	22,315
Analysis of balances of cash and cash equivalents:			
Cash and bank balances		115,259	22,315
Bank overdrafts		(80,831)	–
		34,428	22,315