CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2000 (Prepared in accordance with International Accounting Standards) (Expressed in Renminbi)

	Share	Share		Retained	
	capital	premium	Reserves	profits	Total
				restated	restated
	(Note 19)		(Note 20)	(Note 21)	
	Rmb′000	Rmb′000	Rmb′000	Rmb′000	Rmb′000
At 1 January 1999	4,000,000	2,518,833	953,812	428,493	7,901,138
Net profit for the year	-	_	-	777,067	777,067
Transfers for the year			163,220	(163,220)	
At 31 December 1999	4,000,000	2,518,833	1,117,032	1,042,340	8,678,205
At 1 January 2000	4,000,000	2,518,833	1,117,032	1,042,340	8,678,205
Net profit for the year Proposed transfers	-	-	-	840,228	840,228
for the year	_	_	174,270	(174,270)	_
Dividends				(440,000)	(440,000)
At 31 December 2000	4,000,000	2,518,833	1,291,302	1,268,298	9,078,433

The notes on pages 58 to 88 form part of these accounts.