

# Consolidated Income Statement

For the year ended 31st December, 2000

	Notes	2000 RMB'000	1999 RMB'000 (note 1)
Turnover		325,614	211,828
Cost of sales		(145,866)	(86,523)
Gross profit		179,748	125,305
Other revenue		8,881	886
Distribution costs		(61,582)	(28,454)
Administrative expenses		(30,541)	(20,236)
Profit from operations	4	96,506	77,501
Finance costs	5	(8,551)	(3,782)
Profit before taxation		87,955	73,719
Taxation	7	(7,607)	(5,908)
Profit before minority interests		80,348	67,811
Minority interests		360	—
Net profit for the year	8	80,708	67,811
Transfer to statutory reserves		(22,676)	(10,855)
Net profit for the year available for distribution		58,032	56,956
Dividends	9	(27,194)	(19,425)
Profit retained for the year		30,838	37,531
Earnings per share	10	22.23 cents	23.81 cents

