

## Financial Summary

	Year ended 31st December,				
	1996 RMB'000	1997 RMB'000	1998 RMB'000	1999 RMB'000	2000 RMB'000
Turnover	70,740	121,323	190,757	211,828	<b>325,614</b>
Cost of sales	(33,149)	(61,579)	(91,311)	(86,523)	<b>(145,866)</b>
Gross profit	37,591	59,744	99,446	125,305	<b>179,748</b>
Other revenue	59	897	201	886	<b>8,881</b>
Distribution costs	(2,346)	(6,315)	(19,599)	(28,454)	<b>(61,582)</b>
Administrative expenses	(5,293)	(8,730)	(10,729)	(20,236)	<b>(30,541)</b>
Profit from operations	30,011	45,596	69,319	77,501	<b>96,506</b>
Finance costs	(14)	(296)	(1,742)	(3,782)	<b>(8,551)</b>
Profit before taxation	29,997	45,300	67,577	73,719	<b>87,955</b>
Taxation	—	—	(2,314)	(5,908)	<b>(7,607)</b>
Profit before minority interests	29,997	45,300	65,263	67,811	<b>80,348</b>
Minority interests	—	—	—	—	<b>360</b>
Net profit for the year	29,997	45,300	65,263	67,811	<b>80,708</b>
Dividends	15,664	22,770	27,117	19,425	<b>27,194</b>
Earnings per share	11.02 cents	16.64 cents	23.97 cents	23.81 cents	<b>22.23 cents</b>

	At 31st December,		
	1998 RMB'000	1999 RMB'000	2000 RMB'000
<b>ASSETS AND LIABILITIES</b>			
Total assets	218,176	465,631	<b>618,362</b>
Total liabilities	(122,136)	(187,927)	<b>(285,578)</b>
Minority interests	—	—	<b>(1,416)</b>
Shareholders' funds	96,040	277,704	<b>331,368</b>



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### Notes:

1. The Company was incorporated in Bermuda on 13th May, 1999 and became the holding company of the Group with effect from 26th October, 1999 as a result of the group reorganisation described in Appendix VI of the Company's prospectus dated 30th October, 1999 (the "Group Reorganisation"). The financial position of the Group as at 31st December, 1998 has been extracted from the combined balance sheet contained in the 1999 annual report. The financial position of the Group as at 31st December, 2000 and 31st December, 1999 has been extracted from the audited consolidated balance sheets set out on page 22. Combined balance sheets as at 31st December, 1997 and 31st December, 1996 are not available.
2. The results of the Group for each of the three years ended 31st December, 1996, 1997 and 1998 have been prepared on a combined basis to indicate the results of the Group pursuant to the Group Reorganisation and have been extracted from the Company's prospectus dated 30th October, 1999.
3. The results of the Group for each of the two years ended 31st December, 1999 and 2000 have been extracted from the audited consolidated income statements as set out on page 21.
4. The calculation of the basic earnings per share for each of the three years ended 31st December, 1996, 1997 and 1998 is based on the profit for the year and on 272,310,000 shares that would have been in issue during those years on the assumption that the Group Reorganisation has been effected on 1st January, 1996.

