

Contents

	Page
Notice of Annual General Meeting	2
Directors and Corporate Information	5
Directors' Profile	6
Senior Management's Profile	7
Chairman's Statement	8
Financial Highlights	9
Fleet List	12
Report of the Directors	13
Consolidated Profit and Loss Account	22
Consolidated Balance Sheet	23
Balance Sheet	24
Consolidated Cash Flow Statement	25
Notes to Consolidated Cash Flow Statement	26
Consolidated Statement of Recognised Gains and Losses	29
Notes to the Accounts	30
Subsidiary Companies	51
Associated Companies	60
Auditors' Report	64