

Fleet List

As at 31 December 2000

VESSELS IN OPERATION

	Vessel Name	Type	Deadweight Tonnage (Metric Tons)	Year Built	Date of Delivery	Percent Owned
1	MARITIME QUEEN	Panamax	73,350	1994	Jan 1994	100%
2	MARITIME KING	Panamax	73,350	1994	Jan 1994	100%
3	MARITIME DIGNITY	Panamax	73,350	1993	Oct 1997	100%
4	MARITIME WISDOM	Panamax	73,350	1993	Jan 1993	100%
5	MARITIME LIGHT	Panamax	71,037	1990	Mar 1990	100%
6	MARITIME TALENT	Handymax	47,574	1996	Jan 1996	100%
7	MARITIME SKILL	Handymax	47,574	1995	Feb 1995	100%
8	MARITIME DIAMOND	Handymax	47,574	1995	Jan 1995	100%
9	MARITIME LAPIS	Handymax	42,025	1990	Aug 1990	100%
10	MARITIME VISION	Handymax	36,639	1987	Feb 1987	100%
11	ARCTIC TRADER	Handysize (LB)	25,486	1985	Sep 1989	100%
12	MARITIME FRIENDSHIP	Handysize (LB)	29,135	1984	Oct 1988	50%
13	MARITIME MASTER	Handysize (LB)	26,320	1984	Jan 1992	100%
14	MARITIME VALOUR	Handysize (LB)	25,425	1984	Feb 1989	100%
15	MARITIME PHUKET	Handysize (LB)	26,384	1983	Aug 1995	100%
16	MARITIME CHIANGMAI	Handysize (LB)	24,005	1981	Sep 1995	100%
17	MARITIME FAITH	Handysize (LB)	19,610	1979	May 1987	100%
18	MARITIME SONGKHLA	Handysize (LB)	23,936	1979	Aug 1995	100%
19	MARITIME VICTORY	Handysize (LB)	17,569	1978	Jun 1987	100%
	TOTAL		803,693			

LB = Log/Bulker

The fleet list excludes the 6 bulk carriers and 6 IMO II chemical tankers under joint-venture whereby the Group holds 30% interest via Wawasan International and 6 IMO II chemical tankers under construction under joint-venture with GATX Capital Corporation, whereby the Group's percentage shareholding is 50%. The fleet list also excludes 3 Panamax vessels held via a 33% interest in United Bulk Carriers International S. A.