

# Consolidated Cash Flow Statement

For the year ended 31 December 2000

	2000 HK\$'000	2000 HK\$'000	1999 HK\$'000
<b>Net cash inflows from operating activities</b>			
– see <i>Note (a)</i>		302,353	112,441
<b>Returns on investments and servicing of finance</b>			
Interest received	30,010		17,913
Dividend received from associated companies	1,170		7,410
Bank interest paid	(36,451)		(28,042)
Finance lease interest paid	(15,158)		(12,843)
Dividends paid by subsidiary to minority shareholders	(409)		(447)
<b>Net cash outflows from returns on investments and servicing of finance</b>		(20,838)	(16,009)
<b>Taxation</b>			
Tax paid	(1,986)		(1,261)
		(1,986)	(1,261)
<b>Investing activities</b>			
Acquisition of associated companies	(95,407)		(77,071)
Acquisition of subsidiary companies (net of cash acquired) – <i>Note (c)</i>	(92,951)		(12,742)
Capital distribution from associated companies	4,290		2,184
Payments for drydocking and survey expenses	(16,187)		(17,129)
Payments for acquisition of fixed assets	(16,337)		(26,892)
Net proceeds from disposal of fixed assets	45,598		142,870
Repayment of hire purchase debtors	5,814		5,814
Repayment of advances due to associated companies	(48,417)		–
Repayment of advances due from associated companies	96,756		14,137
<b>Net cash (outflows)/inflows from investing activities</b>		(116,841)	31,171
<b>Net cash inflows before financing activities</b>		162,688	126,342
<b>Financing activities – see <i>Note (b)</i></b>			
Drawdown of bank loans/finance lease	–		215,004
Repayment of vessel working funds	(2,865)		(4,908)
Repayment of bank loans/finance lease	(343,579)		(127,172)
Minority interests	(21)		(1,271)
<b>Net cash (outflows)/inflows from financing activities</b>		(346,465)	81,653
<b>(Decrease)/increase in cash and cash equivalents</b>		(183,777)	207,995
<b>Bank balances and deposits at beginning of year</b>		443,404	235,409
<b>Bank balances and deposits at end of year</b>		259,627	443,404