

## CONSOLIDATED BALANCE SHEET

At 31st December, 2000

	<i>Notes</i>	<b>2000</b>	1999
		<b>HK\$'000</b>	HK\$'000
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Property, plant and equipment	<i>11</i>	<b>216,975</b>	218,490
Investments in securities	<i>13</i>	<b>645</b>	1,422
		<b>217,620</b>	219,912
<b>Current assets</b>			
Inventories	<i>14</i>	<b>53,098</b>	37,145
Trade receivables	<i>15</i>	<b>162,402</b>	97,772
Deposits, prepayments and other receivables		<b>10,114</b>	14,361
Bills receivables		—	523
Pledged bank deposits	<i>30</i>	<b>24,848</b>	—
Bank balances and cash		<b>102,367</b>	25,764
		<b>352,829</b>	175,565
<b>Current liabilities</b>			
Trade payables	<i>16</i>	<b>62,455</b>	57,833
Accrued charges and other payables		<b>28,231</b>	29,320
Taxation		<b>3,458</b>	2,462
Borrowings - due within one year	<i>17</i>	<b>163,736</b>	79,932
		<b>257,880</b>	169,547
<b>Net current assets</b>		<b>94,949</b>	6,018
<b>Total assets less current liabilities</b>		<b>312,569</b>	225,930

## CONSOLIDATED BALANCE SHEET (Cont'd)

At 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
<b>Non-current liabilities</b>			
Borrowings - due after one year	17	27,158	23,947
Deferred taxation	18	7,889	15,668
		<b>35,047</b>	39,615
<b>NET ASSETS</b>		<b>277,522</b>	186,315
<b>CAPITAL AND RESERVES</b>			
Share capital	19	36,466	23,652
Reserves	21	241,056	162,663
<b>SHAREHOLDERS' FUNDS</b>		<b>277,522</b>	186,315

The financial statements on pages 23 to 61 were approved by the Board of Directors on 12th April, 2001 and are signed on its behalf by:

**KWONG Tin Lap**  
*Director*

**KWOK Chi Fai**  
*Director*