

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2000

	<i>Notes</i>	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	22	18,151	99,896
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(12,465)	(9,517)
Finance charge on obligations under finance leases and hire purchase contracts		(1,406)	(2,172)
Interest received		3,505	1,186
Dividend paid		(7,284)	(9,461)
Dividend received from investments in securities		15	30
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(17,635)	(19,934)
TAXATION			
Hong Kong Profits Tax paid		(7,518)	(1,091)
Overseas tax paid		(220)	—
Hong Kong Profits Tax refunded		—	946
NET TAX PAID		(7,738)	(145)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(41,404)	(23,913)
Increase in pledged bank deposits		(24,848)	—
Proceeds from disposal of a subsidiary (net of cash and cash equivalents disposed of)	23	1,329	—
Proceeds from disposal of property, plant and equipment		523	194
Proceeds from disposal of investments in securities		473	1,317
Payment in respect of purchases of subsidiaries in prior year		—	(6,000)
Purchase of investments in securities		—	(1,468)
Purchase of subsidiaries	24	—	293
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(63,927)	(29,577)
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		(71,149)	50,240

CONSOLIDATED CASH FLOW STATEMENT *(Cont'd)*

For the year ended 31st December, 2000

	<i>Note</i>	2000	1999
		HK\$'000	HK\$'000
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FINANCING	25		
Proceeds from issue of shares		69,285	—
New bank loans raised		32,668	17,511
New import loans raised		71,677	—
Repayment of import loans		(40,385)	—
Repayment of bank loans		(26,389)	(21,935)
Repayment of obligations under finance leases and hire purchase contracts		(11,208)	(23,719)
Repayment of other loans		(6,121)	(5,345)
Expenses in connection with the issue of shares		(1,679)	—
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NET CASH INFLOW (OUTFLOW) FROM FINANCING		87,848	(33,488)
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INCREASE IN CASH AND CASH EQUIVALENTS		16,699	16,752
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		(11,907)	(28,659)
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CASH AND CASH EQUIVALENTS AT END OF THE YEAR		4,792	(11,907)
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ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		102,367	25,764
Import loans		(47,547)	(37,671)
Short term bank borrowings with less than three months to maturity when raised		(50,028)	—
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		4,792	(11,907)
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