

Consolidated Profit and Loss Account

Year ended 31 December 2000

| | NOTES | 2000 HK\$'000 | 1999 HK\$'000 |
|--|-------|---------------------|---------------------|
| TURNOVER – Continuing operations | 3, 8 | 187,991 | 187,026 |
| Cost of sales | | (111,089) | (108,749) |
| Gross profit | | 76,902 | 78,277 |
| Other revenue | 3 | 10,844 | 13,590 |
| Selling and distribution expenses | | (12,001) | (9,426) |
| Administrative expenses | | (54,384) | (57,278) |
| Provisions for bad and doubtful debts | | (15,972) | (10,977) |
| Write-off of non-trade debts | | – | (9,958) |
| PROFIT FROM OPERATING ACTIVITIES | 4, 8 | | |
| – Continuing operations | | 5,389 | 12,731 |
| – Discontinued operations | | – | (8,503) |
| Finance costs | 5 | (17,109) | (16,260) |
| Share of losses of associates | | (4,001) | (534) |
| Provision against amounts due from associates | | (13,487) | (15,000) |
| Loss/provision on disposal/held for disposal of discontinued operations | 8 | (36,088) | – |
| LOSS BEFORE TAX | | (65,296) | (27,566) |
| Tax | 7 | (7,564) | (8,742) |
| LOSS BEFORE MINORITY INTERESTS | | (72,860) | (36,308) |
| Minority interests | | (9,515) | (955) |
| NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS | 9, 26 | <u>(82,375)</u> | <u>(37,263)</u> |
| LOSS PER SHARE | 10 | | |
| Basic | | <u>(2.45) cents</u> | <u>(1.66) cents</u> |
| Diluted | | <u>N/A</u> | <u>N/A</u> |