

Consolidated Cash Flow Statement

Year ended 31 December 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	27(a)	(14,778)	58
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		4,049	3,436
Interest paid		(16,488)	(15,707)
Interest on finance leases		(621)	(553)
Dividends paid to a minority shareholder		–	(4,388)
Net cash outflow from returns on investments and servicing of finance		(13,060)	(17,212)
TAX			
Overseas tax paid		(9,787)	(7,215)
Overseas tax refunded		–	1,171
Net tax paid		(9,787)	(6,044)
INVESTING ACTIVITIES			
Purchases of property, plant and equipment		(19,510)	(16,815)
Proceeds from disposal of property, plant and equipment		886	1,458
Purchase of long term investment	27(b)	(23,400)	–
Purchase of short term investments		–	(356)
Advance to associates		(407)	(271)
Acquisition of subsidiaries	27(c)	(8,209)	–
Disposal of subsidiaries	27(d)	19,948	–
Net cash outflow from investing activities		(30,692)	(15,984)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES – page 31		(68,317)	(39,182)

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Year ended 31 December 2000

	NOTE	2000 HK\$'000	1999 HK\$'000
NET CASH OUTFLOW BEFORE FINANCING			
ACTIVITIES – page 30		(68,317)	(39,182)
FINANCING ACTIVITIES			
	27(f)		
Proceeds from issue of share capital		54,944	53,761
Share issue expenses		(1,076)	(3,951)
New bank loans		176,100	–
New other loans		–	5,470
Repayment of bank loans		(166,092)	(16,780)
Repayment of other loans		(4,425)	(2,077)
Loan advanced from a minority shareholder of a subsidiary		18,865	3,257
Capital element of finance lease payments		(1,128)	(3,729)
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Net cash inflow from financing activities		77,188	35,951
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INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		8,871	(3,231)
Cash and cash equivalents at beginning of year		(2,062)	748
Effect of foreign exchange rate changes, net		(109)	421
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CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>6,700</u>	<u>(2,062)</u>
ANALYSIS OF BALANCES OF CASH AND			
CASH EQUIVALENTS			
Cash and bank balances		56,825	20,749
Bank overdrafts		(44,203)	(22,811)
Trust receipt loans		(5,922)	–
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		<u>6,700</u>	<u>(2,062)</u>