

## 34 Consolidated Profit and Loss Account

For the year ended 31 December, 2000

(Expressed in Renminbi)

	Note	2000 RMB'000	1999 RMB'000
Operating revenue:			
Traffic revenue		<b>14,706,159</b>	12,825,046
Other revenue		<b>472,159</b>	474,618
Total operating revenue	3	<b>15,178,318</b>	13,299,664
Operating expenses:			
Flight operations		<b>6,109,021</b>	4,412,554
Maintenance		<b>1,758,581</b>	1,405,504
Aircraft and traffic servicing		<b>2,069,114</b>	1,875,740
Promotion and sales		<b>1,377,682</b>	1,184,456
General and administrative		<b>809,225</b>	754,647
Depreciation and amortisation		<b>1,863,789</b>	1,807,619
Other		<b>8,805</b>	9,215
Total operating expenses	5	<b>13,996,217</b>	11,449,735
Operating profit		<b>1,182,101</b>	1,849,929
Non-operating income/(expenses):			
Share of associated companies' results		<b>45,949</b>	36,061
Profit on sale of long term investments		<b>—</b>	16,804
Profit/(loss) on sale of fixed assets	4	<b>372,596</b>	(18,640)
Interest income		<b>90,283</b>	107,385
Interest expense	5	<b>(1,074,236)</b>	(1,192,179)
Exchange gain/(loss), net		<b>318,502</b>	(426,535)
Other, net		<b>(3,965)</b>	(4,280)
Total non-operating expenses		<b>(250,871)</b>	(1,481,384)
Profit before taxation and minority interests	5	<b>931,230</b>	368,545
Taxation	7	<b>(338,907)</b>	(128,023)
Profit before minority interests		<b>592,323</b>	240,522
Minority interests		<b>(90,552)</b>	(158,124)
Profit attributable to shareholders		<b>501,771</b>	82,398
Basic earnings per share	9	<b>RMB0.15</b>	RMB0.02

The notes on pages 41 to 82 form part of these accounts.