

Consolidated Balance Sheet 35

As at 31 December, 2000

(Expressed in Renminbi)

	Note	2000 RMB'000	1999 RMB'000
Non-current assets			
Fixed assets	10	23,644,949	24,500,610
Construction in progress	11	336,894	592,709
Interest in associated companies	13	348,272	373,411
Long term receivables and other investments	14	204,710	69,253
Lease and equipment deposits		438,207	595,000
Deferred expenditure	15	61,701	99,778
Deferred taxation	16	—	23,411
		25,034,733	26,254,172
Current assets			
Inventories	17	464,985	506,667
Trade receivables	18	788,770	762,406
Other receivables		235,551	268,732
Prepaid expenses and other assets		202,551	177,405
Cash and cash equivalents	20	4,197,455	4,588,353
		5,889,312	6,303,563
Current liabilities			
Bank and other loans, current portion	21	783,115	613,297
Current instalments of obligations under finance leases	22	1,776,156	1,999,688
Amounts due to related companies	19	620,225	475,660
Other liabilities		607,879	512,508
Accounts payable	23	758,299	895,632
Sales in advance of carriage		339,510	321,790
Accrued expenses		2,143,030	1,730,988
Tax payable	7	77,156	144,205
		7,105,370	6,693,768
Net current liabilities		(1,216,058)	(390,205)
Total assets less current liabilities		23,818,675	25,863,967
Non-current liabilities and deferred items			
Bank and other loans, excluding current portion	21	3,788,698	4,424,203
Obligations under finance leases, excluding current instalments	22	9,416,285	11,490,931
Provision for major overhauls	24	166,083	273,029
Deferred credits		33,555	59,715
Deferred taxation	16	244,175	—
		13,648,796	16,247,878
		10,169,879	9,616,089

36 Consolidated Balance Sheet (cont'd)

As at 31 December, 2000

(Expressed in Renminbi)

	Note	2000 RMB'000	1999 RMB'000
Representing:			
Share capital	25	3,374,178	3,374,178
Reserves	26	5,507,260	5,005,489
Shareholders' equity		8,881,438	8,379,667
Minority interests		1,288,441	1,236,422
		10,169,879	9,616,089

Approved by the board of directors on 17 April, 2001

YAN ZHI QING*Director***WANG CHANG SHUN***Director***XU JIE BO***Director*

The notes on pages 41 to 82 form part of these accounts.