

For the year ended 31st December, 2000

		2000	1999
	Note	HK\$'000	HK\$'000
Turnover	3	2,073,091	2,190,533
Cost of sales		(1,003,327)	(932,834)
Gross profit		1,069,764	1,257,699
Other revenue		7,870	11,619
Administrative expenses		(516,413)	(510,344)
Other operating expenses		(283,105)	(277,104)
Provisions for bad and doubtful debts relating to banking operations		(261,693)	(291,139)
Provisions for impairments in values:			
Investment securities		(369,326)	(75,285)
Properties under development		(51,273)	(75,437)
Jointly controlled entity		(30,775)	(36,163)
Associates		(34,000)	(15,615)
Gain on disposal of other investments in securities		71,674	–
Gain on disposal of interest in an associate		195,911	21,820
Gain/(Loss) on disposal of subsidiaries		(44,542)	4,930
Profit/(Loss) from operating activities	4	(245,908)	14,981
Finance costs	8	(203,813)	(197,428)
Share of results of associates		1,235	(37,818)
Loss before tax		(448,486)	(220,265)
Tax	9	(13,601)	(30,225)
Loss before minority interests		(462,087)	(250,490)
Minority interests		(174,236)	(48,568)
Net loss from ordinary activities attributable to shareholders	10, 11 & 26	(636,323)	(299,058)
Loss per share	12	HK cents	HK cents
Basic		9.6	6.5
Diluted		N/A	N/A