

For the year ended 31st December, 2000

		2000	1999
	Note	HK\$'000	HK\$'000
Net cash outflow from operating activities	31(a)	(40,909)	(215,671)
Returns on investments and servicing of finance			
Interest received		96,290	106,568
Interest paid		(137,446)	(108,517)
Dividends received from listed and unlisted investments		925	21,388
Dividend received from an associate		–	4,486
Dividend received from banking operations	31(b)	13,903	–
Dividends paid to minority shareholders of subsidiaries		(10,986)	(5,756)
Net cash inflow/(outflow) from returns on investments and servicing of finance		(37,314)	18,169
Tax			
Profits tax paid:			
Hong Kong		(17,249)	(22,173)
Overseas		(17,083)	(3,496)
Taxes paid		(34,332)	(25,669)
Investing activities			
Repayment from/(Advances to) banking operations	31(b)	1,626	(19,523)
Receipts on disposal:			
Fixed assets		3,521	1,373
Investment properties		314,468	201,886
Investment securities		15,704	154,261
Associates		–	17,222
Subsidiaries	31(c)	86,284	13,248
Properties under development		3,481	–
Loans and advances	31(b)	103,739	–
Payments to acquire:			
Fixed assets		(44,587)	(10,722)
Investment properties		(630)	(1,759)
Investment securities		(548,766)	(15,487)
An associate		–	(29,366)
Additions to properties under development		(3,553)	(232,274)
Repayment from associates		6,689	42,143
Repayment from/(Advances to) a jointly controlled entity		53,152	(21,718)
Purchase of subsidiaries, net of cash acquired	31(d)	(21,848)	2,953
Increase in interests in subsidiaries		(51,117)	–
Net cash inflow/(outflow) from investing activities		(81,837)	102,237

For the year ended 31st December, 2000

		2000	1999
	Note	HK\$'000	HK\$'000
Net cash outflow before financing activities		(194,392)	(120,934)
Financing activities	31(e)		
New bank loans		903,747	359,554
New other borrowing		–	220,000
Repayment of bank loans		(676,786)	(451,801)
Repayment of other borrowing		(220,000)	–
Advances from/(Repayment to) minority shareholders of subsidiaries		(6,047)	25,155
Decrease/(Increase) in pledged time deposits		95,835	(86,668)
Rights issue of shares		113,675	405,994
Exercise of warrants		17	7
Share issue expenses		(3,731)	(8,450)
Repayment of loan note		(35,000)	–
Repayment of convertible notes		–	(427,000)
Net cash inflow from financing activities		171,710	36,791
Decrease in cash and cash equivalents		(22,682)	(84,143)
Cash and cash equivalents at beginning of the year		1,048,522	1,136,185
Exchange realignments		(29,792)	(3,520)
Cash and cash equivalents at end of the year		996,048	1,048,522
Analysis of balances of cash and cash equivalents:			
Cash and bank balances		996,048	1,048,522