

**PARTICULARS OF PRINCIPAL ASSOCIATES AS AT 31ST DECEMBER, 2000 ARE AS SET OUT BELOW.**

<b>Name of company</b>	<b>Form of business structure</b>	<b>Place of incorporation and operations</b>	<b>Issued and fully paid ordinary share capital (unless otherwise stated)</b>	<b>Percentage of equity attributable to the Group#</b>	<b>Principal activities</b>
King Success Limited	Corporate	Hong Kong	HK\$10,000	50	Property investment and development
Lippo-FPDSavills Property Management Limited <i>(formerly known as EIE-First Pacific Davies Property Management Limited)</i>	Corporate	Hong Kong	HK\$2	50	Building management services
Maxipo International Limited	Corporate	Hong Kong	HK\$51,874,833	48.8	Trading, investment holding, property leasing and management
Putian Hua Zheng Water Co., Ltd.	Equity joint venture enterprise	People's Republic of China	RMB9,236,644*	40	Water supply
Catalyst Enterprises Limited	Corporate	British Virgin Islands	US\$50,000	35	Investment holding
Mandrid Trading Limited	Corporate	Hong Kong	HK\$2	35	Trading
Guangdong Kabo Ceramic Industry Co., Ltd.	Cooperative joint venture enterprise	People's Republic of China	US\$5,000,000*	31.5	Ceramic tile production
Export and Industry Bank, Inc.	Corporate	Republic of the Philippines	Pesos 1,559,903,500	28.8	Commercial banking

Name of company	Form of business structure	Place of incorporation and operations	Issued and fully	Percentage	Principal activities
			paid ordinary share capital (unless otherwise stated)	of equity attributable to the Group#	
Fujian Electric (Hong Kong) LDC	Corporate	Cayman Islands	US\$234.5212	25	Investment holding
Fujian Pacific Electric Company Limited	Wholly foreign-owned enterprise	People's Republic of China	US\$163,825,000*	25	Development, construction and operation of a power plant
Shenzhen Guangshun Industrial Co., Ltd.	Joint stock limited company	People's Republic of China	RMB103,900,000	25	Investment holding
China Singkong Development Holdings Limited	Corporate	British Virgin Islands	US\$95	23.2	Investment holding
Shanghai Singkong Industrial Park Development Co., Ltd.	Cooperative joint venture enterprise	People's Republic of China	US\$1,500,000*	23.2	Property investment and development
Firstrate Development Limited	Corporate	Hong Kong	HK\$10,000	22	Property investment
Reliance HKCB Insurance Company Limited	Corporate	Hong Kong	HK\$60,000,000	14.7	General insurance

# represents the effective holding of the Group after minority interests therein  
 \* paid up registered capital

*Note:*

*Pesos* – *Philippines pesos*  
*RMB* – *People's Republic of China renminbi*  
*US\$* – *United States dollars*

The above table includes the associates of the Company which, in the opinion of the Directors, principally affected the results of the year or formed a substantial portion of the net assets of the Group. To give details of all associates would, in the opinion of the Directors, result in particulars of excessive length.