

For the year ended 31st December, 2000

	Note	2000 HK\$'000	1999 HK\$'000
Net cash outflow from operating activities	31(a)	(89,606)	(209,662)
Returns on investments and servicing of finance			
Interest received		97,032	113,537
Interest paid		(108,694)	(127,116)
Dividends received from listed and unlisted investments		1,082	21,388
Dividend received from an associate		–	4,486
Dividend received from banking operations	31(b)	13,903	–
Dividends paid to minority shareholders of subsidiaries		(10,986)	(5,756)
Net cash inflow/(outflow) from returns on investments and servicing of finance		(7,663)	6,539
Tax			
Profits tax paid:			
Hong Kong		(16,622)	(22,266)
Overseas		(17,083)	(3,496)
Taxes paid		(33,705)	(25,762)
Investing activities			
Repayment from/(Advances to) banking operations	31(b)	1,626	(19,523)
Receipts on disposal:			
Fixed assets		3,748	1,486
Investment properties		314,468	201,886
Investment securities		15,704	163,434
Associates		–	17,222
Subsidiaries	31(c)	86,284	13,248
Properties under development		3,481	–
Loans and advances	31(b)	103,739	–
Payments to acquire:			
Fixed assets		(44,587)	(12,000)
Investment properties		(630)	(1,759)
Investment securities		(548,766)	(15,487)
An associate		–	(29,366)
Additions to properties under development		(3,553)	(232,274)
Repayment from associates		6,464	41,382
Repayment from/(Advances to) a jointly controlled entity		53,152	(21,718)
Purchase of subsidiaries, net of cash acquired	31(d)	(21,848)	2,953
Increase in interests in subsidiaries		(51,117)	–
Net cash inflow/(outflow) from investing activities		(81,835)	109,484

For the year ended 31st December, 2000

	Note	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>
Net cash outflow before financing activities		(212,809)	(119,401)
Financing activities	31(e)		
New bank loans		903,747	359,554
New other borrowing		–	220,000
Repayment of bank loans		(676,786)	(451,801)
Repayment of other borrowing		(220,000)	(774,630)
Issue of commercial papers		40,558	81,608
Redemption of commercial papers		(58,292)	–
Redemption of floating rate notes		–	(54,224)
Redemption of convertible notes		–	(155)
Advances from/(Repayment to) minority shareholders of subsidiaries		(6,047)	25,155
Decrease/(Increase) in pledged time deposits		95,835	(86,668)
Rights issue of shares by a listed subsidiary		41,010	419,905
Exercise of warrants by minority shareholders of a listed subsidiary		17	7
Share issue expenses incurred by a listed subsidiary		(750)	(30)
Net cash inflow/(outflow) from financing activities		119,292	(261,279)
Decrease in cash and cash equivalents		(93,517)	(380,680)
Cash and cash equivalents at beginning of the year		1,131,662	1,515,862
Exchange realignments		(29,792)	(3,520)
Cash and cash equivalents at end of the year		1,008,353	1,131,662
Analysis of balances of cash and cash equivalents:			
Cash and bank balances		1,008,353	1,131,662