

PARTICULARS OF PRINCIPAL SUBSIDIARIES AS AT 31ST DECEMBER, 2000 ARE AS SET OUT BELOW.

| Name of company | Place of incorporation/ registration and operations | Issued and fully paid ordinary share capital (unless otherwise stated) | Percentage of equity attributable to the Company/Group (unless otherwise stated)# | | Principal activities |
|---|---|--|--|------|--|
| | | | | | |
| Acematic Limited | British Virgin Islands | US\$1 | 100 | 100 | Investment holding |
| Lippo Commercial Paper Limited | British Virgin Islands | US\$1 | 100 | 100 | Financing |
| Lippo Financial Services Limited | British Virgin Islands/ Hong Kong | US\$1 | 100 | 100 | Financing |
| Lippo Treasury Limited | British Virgin Islands/ Hong Kong | US\$1 | 100 | 100 | Financing |
| Creaworld (Holdings) Company Limited | Hong Kong | HK\$2 | – | 100 | Investment holding |
| Fujian Creaworld Meizhou Development Co., Ltd.** – wholly foreign-owned enterprise## | People's Republic of China | HK\$64,018,605* | – | 100 | Property investment and development |
| Lippo Realty (China) Limited | British Virgin Islands | US\$1 | – | 100 | Investment holding |
| Skyscraper Realty Limited | British Virgin Islands | US\$10 | – | 100 | Investment holding |
| Chung Po Investment Holding Co., Ltd. | British Virgin Islands | HK\$2,000,000 | – | 60 | Investment holding |
| Lippo China Resources Limited (listed on The Stock Exchange of Hong Kong Limited) | Hong Kong | HK\$920,108,871.60 | – | 66.7 | Investment holding |
| Admiralty Development Limited | Hong Kong | HK\$446,767,129 | – | 66.7 | Property investment |
| Alsurpreme Limited | British Virgin Islands | US\$1 | – | 66.7 | Investment holding |

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| Asia Properties Australia Pty Ltd** | Australia | A\$10,000 | – 66.7 | Investment holding |
| Bocon Limited | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| Bondlink Investment Limited | Hong Kong | HK\$100 and HK\$2 non-voting deferred shares | – 66.7 | Property investment |
| Brilliant Star Investment Limited (carry on business in Hong Kong as BS Star Investment Limited) | British Virgin Islands/ Hong Kong | US\$1 | – 66.7 | Property investment |
| Cajan Enterprises Limited | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| Castar Assets Limited | British Virgin Islands | US\$1 | – 66.7 | Property investment |
| Celestial Fortune Limited | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| Chalton Assets Limited | British Virgin Islands | US\$1 | – 66.7 | Property investment |
| China Pacific Electric Limited | British Virgin Islands | US\$100 | – 66.7 | Investment holding |
| China Pacific Holdings Limited | Hong Kong | HK\$2 | – 66.7 | Management services |
| Christy Limited | Hong Kong | HK\$2 | – 66.7 | Property investment |
| Chung Po Investment and Development Company Limited | Hong Kong | HK\$1,000 and HK\$2,000,000 non-voting deferred shares | – 66.7 | Investment holding |

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| Citivist Asia Limited | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| Classic Premium Limited | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| Dhillon Investments Limited | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| Dragon Board Holdings Limited | British Virgin Islands | S\$1 | – 66.7 | Investment holding |
| Easy Fame Inc. | British Virgin Islands | US\$1 | – 66.7 | Leasing |
| Energetic Holdings Limited | British Virgin Islands | US\$1 | – 66.7 | Property investment |
| Fortune Finance Investment Limited | British Virgin Islands | US\$1 | – 66.7 | Securities investment |
| Fujian Tati Meizhou Industrial Park Development Co., Ltd.** – wholly foreign-owned enterprise## | People's Republic of China | US\$5,000,000* | – 66.7 | Property investment and development |
| Fulford Investments Limited | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| Gabarro Limited | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| Golden Crest Asia Limited | British Virgin Islands/ Hong Kong | US\$1 | – 66.7 | Property investment |
| Golden Harmony Limited | British Virgin Islands | US\$1 | – 66.7 | Financing |
| Guangzhou Jikoon Property Development Company Limited** – cooperative joint venture enterprise## | People's Republic of China | HK\$22,989,725* | – 66.7 | Property development and investment |

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| HKCB Corporation Limited | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| Hongkong China Treasury Limited | British Virgin Islands/ Hong Kong | US\$1 | – 66.7 | Securities investment |
| Istan Assets Limited | British Virgin Islands | US\$1 | – 66.7 | Property investment |
| Keytime Holdings Limited | British Virgin Islands | US\$1 | – 66.7 | Property investment |
| Lippo Development Limited | British Virgin Islands/ Hong Kong | US\$1 | – 66.7 | Investment holding |
| Lippo Infrastructure Holdings Limited | Cayman Islands | US\$1 | – 66.7 | Investment holding |
| Lippoland (Singapore) Pte. Ltd.** | Republic of Singapore | S\$2,000,000 | – 66.7 | Investment holding |
| Mantor Assets Limited | British Virgin Islands | US\$1 | – 66.7 | Property investment |
| Netscope Limited | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| Newmark Investment Limited | Hong Kong | HK\$100 and HK\$2 non-voting deferred shares | – 66.7 | Property investment |
| Niketop International Limited | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| No. 1 Dragon Ltd. | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| Porbandar Limited | British Virgin Islands/ Hong Kong | US\$2 | – 66.7 | Property investment |
| Prime Power Investment Limited | Hong Kong | HK\$100 and HK\$2 non-voting deferred shares | – 66.7 | Property investment |

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| Prime Score Investment Limited | British Virgin Islands/ Hong Kong | US\$1 | – 66.7 | Property investment |
| Putian Talin Infrastructure Company Limited** – wholly foreign-owned enterprise## | People's Republic of China | US\$300,000* | – 66.7 | Property services |
| Radical Profits Limited | British Virgin Islands | US\$1 | – 66.7 | Property investment |
| Ranktop International Limited | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| Realbest Limited | British Virgin Islands/ Republic of Singapore | US\$1 | – 66.7 | Property investment |
| Reiley Inc. | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| Riddelton Limited | Hong Kong | HK\$100,000 | – 66.7 | Financing |
| Scenic World Investment Limited | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| Superform Investment Limited | Hong Kong | HK\$100 and HK\$2 non-voting deferred shares | – 66.7 | Property investment |
| Super Assets Company Limited | Samoa | US\$1 | – 66.7 | Investment holding |
| Tamsett Holdings Limited | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| Trefar Enterprises Limited | British Virgin Islands | US\$1 | – 66.7 | Property investment |
| Valiant Star Limited | British Virgin Islands | US\$1 | – 66.7 | Securities investment |

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| West Tower Holding Limited | British Virgin Islands/ Hong Kong | US\$1 | – 66.7 | Property investment |
| Win Joyce Limited | Hong Kong | HK\$2 | – 66.7 | Money lending |
| Winwell Properties Limited | British Virgin Islands | US\$1 | – 66.7 | Investment holding |
| Wollora Assets Limited | British Virgin Islands | US\$1 | – 66.7 | Property investment |
| Writring Investments Limited | Hong Kong | HK\$2 | – 66.7 | Property investment |
| Zhuhai Chung Po House Property Development Company Limited** – cooperative joint venture enterprise## | People's Republic of China | RMB150,000,000* | – 51.5 share of development | Property investment and development |
| MEDCO Holdings, Inc.** (listed on the Philippine Stock Exchange) | Republic of the Philippines | Pesos 700,000,000 | – 47.2 | Investment holding |
| Tecwell Limited | British Virgin Islands | US\$100 | – 46.7 | Investment holding |
| Shanghai Lippo Fuxing Real Estate Limited** – equity joint venture enterprise## | People's Republic of China | US\$25,000,000* | – 44.4 | Property investment and development |
| Jeremiah Holdings Limited | British Virgin Islands | S\$1,298,645 | – 40 | Investment holding |
| Pantogon Holdings Pte Ltd** | Republic of Singapore | S\$1,000,000 | – 40 | Investment holding |

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| | | | | | |
| Hassell Holdings Limited | British Virgin Islands | US\$100 | – | 36.7 | Investment holding |
| MEDCO Asia Investment Corporation** | Republic of the Philippines | Pesos 269,249,980 | – | 33.6 | Investment banking |
| Lippo CRE (Financial Services) Limited** | Cayman Islands | US\$50,000 | – | 33.4 | Investment holding |
| Nine Heritage Pte Ltd** | Republic of Singapore | S\$1,000,000 | – | 32 | Investment holding |
| The Hong Kong Building and Loan Agency Limited (listed on The Stock Exchange of Hong Kong Limited) | Hong Kong | HK\$225,000,000 | – | 46.7 [@] | Mortgage financing |
| Galawin Limited | British Virgin Islands | US\$1 | – | 46.7 [@] | Securities investment |
| Sunshine Asia Limited | British Virgin Islands | US\$1 | – | 46.7 [@] | Securities investment |
| The HKCB Bank Holding Company Limited** (listed on The Stock Exchange of Hong Kong Limited) | Bermuda/ Hong Kong | HK\$1,351,537,094 | – | 19.6 | Investment holding |
| Capital Place International Limited** | British Virgin Islands/ Republic of the Philippines | US\$1 | – | 19.6 | Property investment |
| Carford International Limited** | Hong Kong/People's Republic of China | HK\$2 | – | 19.6 | Property investment |
| HKCB Finance Limited** | Hong Kong | HK\$300,000,000 | – | 19.6 | Consumer financing |

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| Hong Kong Housing Loan Limited** <i>(formerly known as Newcourt Credit Hong Kong Limited)</i> | Hong Kong | HK\$40,000,000 | – | 19.6 | Mortgage financing |
| Lippo Asia Limited | Hong Kong | HK\$120,000,000 | – | 19.6 | Investment holding |
| Lippo Futures Limited | Hong Kong | US\$2,000,000 | – | 19.6 | Commodities brokerage |
| Lippo Investments Management Limited | Hong Kong | HK\$15,000,000 | – | 19.6 | Fund management |
| Lippo Securities Holdings Limited | Hong Kong | US\$23,000,000 | – | 19.6 | Investment holding |
| Lippo Securities, Inc.** | Republic of the Philippines | Pesos 69,500,000 | – | 19.6 | Securities brokerage |
| Lippo Securities Limited | Hong Kong | HK\$220,000,000 | – | 19.6 | Securities brokerage |
| L.S. Finance Limited | Hong Kong | HK\$5,000,000 | – | 19.6 | Money lending |
| The Hongkong Chinese Bank, Limited** | Hong Kong | HK\$2,393,341,176 | – | 19.6 | Banking |
| Lippocean Winterthur Underwriting Management Limited** | Hong Kong | HK\$500,000 | – | 10 | Insurance underwriting agent |
| Auric Pacific Group Limited** <i>(listed on Singapore Exchange Securities Trading Limited)</i> | Republic of Singapore | S\$62,826,162 | – | 18.8 | Investment holding |

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|--|---|--|--|--|
| APG Foods Pte Ltd** | Republic of Singapore | S\$50,000,000 | – 18.8 | Investment holding |
| Auric Asset Management Pte Ltd** | Republic of Singapore | S\$2 | – 18.8 | Investment management and advisory services |
| Auric Pacific Batam Pte Ltd** | Republic of Singapore | S\$500,000 | – 18.8 | Property investment |
| Auric Pacific Enterprise Pte Ltd** | Republic of Singapore | S\$2 | – 18.8 | Investment trading |
| Auric Pacific Food Industries Pte Ltd** | Republic of Singapore | S\$54,400,000 | – 18.8 | Food wholesaling, distribution and manufacturing |
| Auric Pacific (International) Pte Ltd** | Republic of Singapore | S\$500,000 | – 18.8 | Property investment |
| Auric Pacific (M) Sdn Bhd** | Malaysia | RM1,000,000 | – 18.8 | Food wholesaling and distribution |
| Auric Pacific Marketing Pte Ltd** | Republic of Singapore | S\$10,000,000 | – 18.8 | Food wholesaling and distribution |
| Auric Property Pte Ltd** | Republic of Singapore | S\$10,000,000 | – 18.8 | Property investment |
| Auric Technology Enterprises Pte Ltd** | Republic of Singapore | S\$2 | – 18.8 | Investment holding |
| Auric Technology Holdings Pte Ltd** | Republic of Singapore | S\$2 | – 18.8 | Investment holding |
| Auric Technology Ventures Pte Ltd** | Republic of Singapore | S\$2 | – 18.8 | Investment holding |

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|--------------------------------------|---|--|--|-----------------------------|
| Classic Aspire Sdn Bhd** | Malaysia | RM100,000 and RM14,250,000 preference shares | – 18.8 | Investment holding |
| Gourmet Foods Pte Ltd** | Republic of Singapore | S\$2,500,000 | – 18.8 | Property investment |
| Sunshine Manufacturing Pte Ltd** | Republic of Singapore | S\$1,400,000 | – 18.8 | Property investment |
| Sunshine Services (HK) Ltd | Hong Kong | HK\$2 | – 18.8 | Investment holding |
| Wellington Cold Storage Limited** | New Zealand | NZ\$2,000,000 | – 18.8 | Refrigerated warehousing |

represents the effective holding of the Group after minority interests therein

type of legal entity

* paid up registered capital

** audited by certified public accountants other than Ernst & Young, Hong Kong

@ The Hongkong Chinese Bank, Limited, a non-wholly owned subsidiary of the Company, has also held 5 per cent. interest in The Hong Kong Building and Loan Agency Limited ("HKBLA") for investment purpose. Galawin Limited and Sunshine Asia Limited are wholly-owned subsidiaries of HKBLA.

Note:

A\$ – Australian dollars

NZ\$ – New Zealand dollars

Pesos – Philippines pesos

RM – Malaysian ringgits

RMB – People's Republic of China renminbi

S\$ – Singapore dollars

US\$ – United States dollars

As at 31st December, 2000, all the subsidiaries of the Company had no loan capital or convertible loan capital except for The Hongkong Chinese Bank, Limited which had outstanding subordinated floating rate notes due 2007 of US\$29.9 million as referred to in Note 19(f) to the financial statements.

The above table includes the subsidiaries of the Company which, in the opinion of the Directors, principally affected the results of the year or formed a substantial portion of the net assets of the Group. To give details of all subsidiaries would, in the opinion of the Directors, result in particulars of excessive length.