

Consolidated Profit and Loss Account

for the year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
TURNOVER	3	1,191,770	964,661
Cost of sales		<u>(767,227)</u>	<u>(598,405)</u>
Gross profit		424,543	366,256
Other revenue		37,700	61,070
Distribution costs		(15,341)	(10,535)
Administrative expenses		(257,596)	(255,839)
Other operating expenses		<u>(12,293)</u>	<u>(9,734)</u>
PROFIT FROM OPERATING ACTIVITIES	4	177,013	151,218
Finance costs	5	(83,974)	(96,912)
Investment income	6	82,615	120,565
Gain/(loss) arising from the repurchase and cancellation of convertible bonds		(18,575)	36,043
Share of profits less losses of associates		<u>397,328</u>	<u>144,641</u>
PROFIT BEFORE TAX		554,407	355,555
Tax	9	<u>(82,482)</u>	<u>(44,794)</u>
PROFIT BEFORE MINORITY INTERESTS		471,925	310,761
Minority interests		<u>(183,185)</u>	<u>(79,270)</u>
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	10	288,740	231,491
Dividends	11	<u>(86,360)</u>	<u>(63,693)</u>
RETAINED PROFIT FOR THE YEAR		<u>202,380</u>	<u>167,798</u>
EARNINGS PER SHARE	12		
Basic		<u>HK26.79 cents</u>	<u>HK22.26 cents</u>
Diluted		<u>HK26.73 cents</u>	<u>HK21.16 cents</u>