

Consolidated Balance Sheet

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	462,434	423,066
Intangible assets	14	25,171	25,940
Properties under development	15	171,988	115,005
Investment properties	16	712,884	666,839
Interests in associates	18	1,664,847	1,405,875
Infrastructure project investments	19	98,528	100,900
Long term investments	20	50,741	57,145
		3,186,593	2,794,770
CURRENT ASSETS			
Completed properties for sale	21	530,461	343,264
Inventories		13,134	16,364
Properties under development for sale	22	419,232	483,649
Accounts receivables	23	62,927	86,881
Other receivables		307,411	230,918
Short term investments	20	1,352	580
Deposits paid for acquisition of associates and subsidiaries		13,187	107,000
Pledged bank deposit		–	38,700
Cash and cash equivalents		1,532,124	1,110,965
		2,879,828	2,418,321
CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	24	687,635	516,770
Accounts payable	26	60,719	64,048
Other payables and accruals		554,371	460,257
Tax payable		7,190	14,343
Amount due to ultimate holding company		–	4,148
Amount due to a minority shareholder		13,410	60,002
Proposed final dividend payable	11	53,975	39,830
		1,377,300	1,159,398
NET CURRENT ASSETS		1,502,528	1,258,923

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TOTAL ASSETS LESS CURRENT LIABILITIES		4,689,121	4,053,693
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	24	1,621,298	1,235,805
Deferred tax	27	29,856	11,979
		1,651,154	1,247,784
MINORITY INTERESTS		743,015	622,360
		2,294,952	2,183,549
CAPITAL AND RESERVES			
Share capital	28	107,950	107,650
Reserves	29	2,187,002	2,075,899
		2,294,952	2,183,549

Song Zhiwang
Director

Sun Juyi
Director