

# Consolidated Cash Flow Statement

for the year ended 31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	30(a)	<u>308,954</u>	<u>319,451</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		60,876	72,941
Interest paid		(64,209)	(58,553)
Dividend income from investments		14,906	14,884
Dividends received from associates		98,210	70,647
Return on investment received from infrastructure project investments		–	7,325
Dividends paid		(72,215)	(62,250)
Dividends paid to minority shareholders		<u>(67,153)</u>	<u>(51,469)</u>
Net cash outflow from returns on investments and servicing of finance		<u>(29,585)</u>	<u>(6,475)</u>
TAX			
Tax paid		<u>(25,960)</u>	<u>(39,671)</u>
INVESTING ACTIVITIES			
Proceeds from disposal of fixed assets		9,881	25,060
Proceeds from termination of infrastructure project investments		–	187,961
Proceeds from disposal of investments in securities		–	1,201
Purchase of fixed assets and investment properties		(147,355)	(80,731)
Repayment of loans from associates		9,397	–
Acquisition of associates		(152,210)	(273,885)
Additions to properties under development		(66,315)	(50,603)
Additions to intangible assets		(1,527)	–
Purchase of investments in securities		(1,663)	(20,075)
Investment in infrastructure projects		(2,000)	(21,270)
Deposits paid for acquisition of associates and subsidiaries		(13,187)	(107,000)
Increase/(decrease) in pledged deposits		<u>38,700</u>	<u>(38,700)</u>
Net cash outflow from investing activities		<u>(326,279)</u>	<u>(378,042)</u>
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		<u>(72,870)</u>	<u>(104,737)</u>

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NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		<u>(72,870)</u>	<u>(104,737)</u>
FINANCING ACTIVITIES	30(b)		
Issue of shares		3,567	–
Share issue expenses		–	(30)
New bank loans		882,329	539,109
Repayment of bank loans		(225,791)	(418,142)
Repurchase of convertible bonds		<u>(166,871)</u>	<u>(158,412)</u>
Net cash inflow/(outflow) from financing activities		<u>493,234</u>	<u>(37,475)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		420,364	(142,212)
Cash and cash equivalents at beginning of year		1,110,965	1,250,911
Effect of foreign exchange rate changes, net		<u>795</u>	<u>2,266</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		<u><u>1,532,124</u></u>	<u><u>1,110,965</u></u>