

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2000

	NOTES	2000 HK\$	1999 HK\$
Turnover	3	1,147,510,717	1,166,573,444
Cost of sales		(909,391,331)	(903,911,219)
Gross profit		238,119,386	262,662,225
Other revenue	4	13,906,598	14,376,001
Distribution costs		(78,416,939)	(81,553,329)
Administrative expenses		(125,983,780)	(127,355,222)
Profit from operations	5	47,625,265	68,129,675
Finance costs	6	(10,397,101)	(7,933,164)
Share of loss of associates		37,228,164 (2,684,187)	60,196,511 (89,511)
Profit before taxation		34,543,977	60,107,000
Taxation	7	(5,573,993)	(8,623,266)
Profit after taxation		28,969,984	51,483,734
Minority interests		(8,733,102)	(16,063,646)
Net profit for the year	8	20,236,882	35,420,088
Dividends	9	14,337,619	(18,790,151)
Profit retained for the year		5,899,263	16,629,937
Earnings per share	10	4.315 cents	7.958 cents