Riding on the recovery of Hong Kong economy, the Group's unhealthy assets being adjusted, the Group has achieved a record high profit after tax of HK$13.7 million for the year ended 31 December 2000 ("the Year"). The overall result of the Group for the Year is the return of striving to consolidate and adjust its existing business and asset structure.

在香港經濟逐漸復甦，集團的不良資產已被調整的形勢下，截至二零零零年十二月三十一日(「本年度」)的年度內，本集團的稅後溢利為13,700,000港元，此為本集團於年內致力綜合及調整其現有業務與資產架構所帶來之成果。

In order to avoid excessive reliance on manufacturing business that requires substantial financing but results in diminishing profits, the Group is heading towards business diversification. During the Year under review, the Company disposed of 100% equity interest in Goodnice International Limited ("Goodnice") which is engaged in the sale and manufacture of computer keyboards. On the other hand, a 65% interest in China Everbright Telecom-Land Network Limited ("Telecom-Land Network") which is engaged in communication equipment distribution, was disposed of during the Year. The Group's interest in the communication equipment distribution was reduced from 75% to 35%. The disposal of these two investments is a great step to redeploy the Group's resources to diversify the Group's business. Meanwhile, the Company issued 74,000,000 new shares under a top-up placing arrangement. The net proceeds from the disposal of investments and the new issue of shares provide sufficient working capital to support investment in new ventures.

由於製造業務需要龐大資本，而所賺取之利潤不斷下降，因此，避免本集團過份依賴製造業務，必須讓本集團邁向多元化之業務新里程。在回顧之年內，本公司出售了德麗國際有限公司(「德麗公司」)之100%權益，德麗公司主要從事銷售及製造電腦鍵盤業務。另外，中國光大通訊天地網絡系統有限公司(「通訊天地網絡」)之65%權益已於年內出售，本集團持有之通訊產品分銷業務之權益從75%減至35%，通信天地網絡主要從事通訊產品分銷業務。出售上述兩項投資項目，為從新調配本集團之資源作多元業務化發展踏前一大步，同時，本公司根據先舊後新之配售安排發行74,000,000股新股份，從出售投資項目及發行新股所得之款項能提供充裕資金用作投資新的項目。

Looking ahead, building on its solid foundation, sound and stable financial position, clear business strategy and quality management, the Group will continue to develop as a successful comprehensive high technology conglomerate.

展望未來，在現存之堅實基礎、充裕及穩健的財務、明確業務策略方向和擁有優良的管理隊伍情況下，本集團致力發展成為具有綜合實力和競爭優勢的高科技集團。

Finally, I take this opportunity to express my gratitude for the support of all investors, members of the Board, members of the management and staff of the Group without which it would not be possible for the Group to achieve the encouraging result for the Year. I will, together with all those who are concerned with the Group's prospects, continue to contribute to the growth and development of the Group.

本集團在過去一年中，取得了可喜的成果。本人謹此向投資者、董事會成員及本集團所有員工表示謝意。本人將與所有關心本集團成長的人員一起，共同為本集團的發展壯大作出貢獻。

Wang Mingquan
Chairman

Hong Kong, 23 April 2001

王明權
主席

香港，二零零一年四月二十三日