

DIRECTORS OF THE GROUP

Mr. Pang Tak Chung, aged 52, is the chairman of the Group and founder of Golik Metal Industrial Company Limited ("Golik Metal"). He is also the chairman of Daido Group Limited ("Daido") and its subsidiaries ("Daido Group"). Mr. Pang is responsible for strategic planning, overall management and corporate development of both the Group and Daido Group. Mr. Pang has over 21 years' experience in the trading and manufacturing industry in Hong Kong and the PRC. In addition, he also has extensive experience in international trading practices.

Mr. Ho Wai Yu, Sammy, aged 45, is the vice chairman of the Company and finance director of the Group responsible for finance, accounting and information technology development. Mr. Ho is an associate member of the Association of International Accountants in the United Kingdom, an associate member of the Hong Kong Society of Accountants, a member of the Institute of Management in the United Kingdom, a founder and honorable chairman of the IT Accountants Association and a full member of the Hong Kong Computer Society. Mr. Ho is also an executive director of the Daido Group and has over 21 years' experience in finance, accounting, computing, investment and project development. Mr. Ho joined Golik Metal in 1994.

Mr. Robert Keith Davies, aged 44, is an executive director of the Group and the Daido Group. Mr. Davies is responsible for the international trading and sales of the Group and also the management, sales and marketing of the Daido Group. Educated in England, he has worked in various management positions in the United Kingdom, Middle East, Australia as well as Hong Kong. He has extensive experience in trading practices, management of manufacturing plants and negotiation procedures. Mr. Davies has resided in Hong Kong for more than 16 years and joined Golik Metal in 1991.

Mr. Song Zuoxing, aged 58, is a non-executive director of the Company responsible for advising on strategic development in the PRC. He is currently the director of China Metallurgic (Hong Kong) Company Limited. He joined the Company in July 2000.

Madam Song Tao, aged 41, is a non-executive director of the Company responsible for advising on strategic development in the PRC. She graduated from the North East University specializing in mining machinery study and is a senior engineer. She has over 14 years' of experiences of trading mining machinery and steel and familiar with the PRC import procedure. She is currently a director and vice president of China Metallurgic (Hong Kong) Company Limited and was previously the vice president of China Metallurgic (Germany) Company Limited. She joined the Company in May 1998.

Mr. Li Chiu Wah, Joseph, aged 43, was appointed as an independent non-executive director of the Company on 27th June, 1997. Mr. Li is a practising solicitor and a Notary Public. He was formerly a Senior Crown Counsel and has over 11 years' legal experience both in government and in private practice. He is currently the principal of Joseph Li & Co., Solicitors and Notaries in Hong Kong. He holds a Master of Laws degree from the University of London.

Mr. Yu Kwok Kan, Stephen, aged 44, was appointed as an independent non-executive director of the Company on 23rd July, 1997. Mr. Yu is a partner of J. K. Wong, Teh & Yu Proprietary, Certified Practising Accountants in Australia. He holds a Bachelor of Commerce Degree from the University of New South Wales. He has over 18 years' advisory experience on taxation in Australia, Hong Kong and the PRC.