

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Turnover	3	1,121,456	1,027,647
Cost of sales		(929,989)	(869,362)
Gross profit		191,467	158,285
Other revenue		16,540	17,299
Selling and distribution costs		(22,757)	(20,064)
Administrative expenses	4	(118,217)	(84,091)
Other operating expenses		(16)	(1,390)
Profit from operations	5	67,017	70,039
Expenses for proposed investment written off	45 (ii)	(5,550)	—
Finance costs	6	(23,648)	(15,769)
Interest income		16,432	7,196
Gain on disposal of an associate/subsidiaries	7	6,817	—
Share of results of a jointly controlled entity		(1,614)	(166)
Profit before taxation		59,454	61,300
Taxation	9	(762)	(6,697)
Profit after taxation		58,692	54,603
Minority interests		(24,982)	(13,192)
Net profit for the year	10	33,710	41,411
Dividend	11	(170)	(11,168)
Profit for the year, retained		33,540	30,243
Earnings per share	12		
Basic		5.96 cents	7.42 cents
Diluted		5.85 cents	7.38 cents