

# CONSOLIDATED BALANCE SHEET

AT 31ST DECEMBER, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
<b>Non-current Assets</b>			
Investment properties	13	46,600	14,500
Property, plant and equipment	14	289,377	265,557
Interest in an associate	16	—	7
Interest in a jointly controlled entity	17	—	31,469
Investment in a security	18	5,000	—
Long-term receivables	19	3,342	22,721
Rental deposits and other assets		5,908	1,323
		350,227	335,577
<b>Current Assets</b>			
Properties held for sale	20	—	6,600
Inventories	21	165,440	101,567
Trade and other receivables	22	359,245	371,174
Amounts due from customers for contract work	23	134	12
Amounts due from minority shareholders	24	233	—
Tax recoverable		1,510	598
Pledged bank deposit	39	16,094	—
Bank balances and cash		105,735	103,407
		648,391	583,358
<b>Current Liabilities</b>			
Amounts due to customers for contract work	23	48,295	47,997
Trade and other payables	25	162,241	154,744
Amounts due to minority shareholders	24	10,792	4,224
Notes payable to a shareholder	26	22,850	—
Tax payable		365	5,728
Bank borrowings	31	257,229	225,655
Obligations under finance leases and hire purchase contracts	32	3,519	1,623
Proposed dividend		—	11,168
		505,291	451,139
<b>Net Current Assets</b>		143,100	132,219
		493,327	467,796

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AT 31ST DECEMBER, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
<b>Capital and Reserves</b>			
Share capital	27	56,688	55,838
Reserves	29	302,708	275,014
		359,396	330,852
<b>Minority interests</b>		107,240	123,549
<b>Non-current Liabilities</b>			
Deferred tax	30	9,410	8,374
Bank borrowings	31	12,522	3,245
Obligations under finance leases and hire purchase contracts	32	2,651	1,776
Long-term payable	33	2,108	—
		26,691	13,395
		493,327	467,796

The financial statements on pages 25 to 73 were approved by the Board of Directors on 17th April, 2001 and are signed on its behalf by:

**PANG TAK CHUNG**  
CHAIRMAN

**ROBERT KEITH DAVIES**  
DIRECTOR