

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	34	21,724	117,329
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(21,969)	(15,662)
Dividend paid		(11,329)	—
Dividends paid to the minority shareholders of subsidiaries		(9,150)	(3,260)
Interest received		20,009	1,964
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(22,439)	(16,958)
TAXATION			
Hong Kong Profits Tax paid		(6,184)	(4,484)
Overseas taxation paid		(331)	(10)
Hong Kong Profits Tax refunded		458	1,001
NET CASH OUTFLOW FROM TAXATION		(6,057)	(3,493)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(37,966)	(7,907)
Increase in pledged bank deposits		(16,094)	—
Acquisition of further interests in subsidiaries from minority shareholders		(6,502)	(582)
Acquisition of investment in a security		(5,000)	—
Acquisition of subsidiaries, net of cash and cash equivalents acquired	35	(1,905)	(45,970)
Advances of loan		(15,000)	—
Purchase of investment properties		(1,123)	—
Advances to minority shareholders		(233)	—
Proceeds from disposal of subsidiaries, net of cash and cash equivalents disposed of	36	15,193	686
Proceeds from disposal of properties held for sale		6,255	—
Proceeds from disposal of property, plant and equipment		2,282	6,820
Proceeds from disposal of interest in a subsidiary to a minority shareholder		349	—
Amount advanced from a jointly controlled entity		187	37
Proceeds from disposal of an associate		47	—
Repayment of deferred consideration on disposal of subsidiaries		—	5,000
Repayment of building mortgage loans		—	53
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(59,510)	(41,863)

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FOR THE YEAR ENDED 31ST DECEMBER, 2000

	NOTE	2000 HK\$'000	1999 HK\$'000
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		(66,282)	55,015
FINANCING	37		
Net borrowing (repayment) of trust receipt loans		47,971	(11,135)
Notes issued to a shareholder		40,000	—
Mortgage loans raised		21,853	1,600
Advance from (repayment of) minority shareholders		6,559	(325)
Bank loans raised		2,263	25,030
Proceeds from issue of shares		2,040	—
Injection from minority shareholders		90	—
Repayment of bank loans		(25,030)	—
Repayment of notes payable to a shareholder		(17,150)	—
Repayment of obligations under finance leases and hire purchase contracts		(3,703)	(1,847)
Repayment of mortgage loans		(11,381)	(2,354)
Expenses on issue of shares		(25)	—
Convertible note issued		—	20,000
Repayment of amount due to a shareholder		—	(1,798)
NET CASH INFLOW FROM FINANCING		63,487	29,171
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(2,795)	84,186
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		77,676	(6,523)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(10)	13
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		74,871	77,676
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		105,735	103,407
Bank overdrafts		(11,472)	(23,721)
Trust receipt loans		(19,392)	(2,010)
		74,871	77,676