

# Consolidated Profit and Loss Account



For the year ended 31st December, 2000

	Notes	2000 HK\$ million	1999 HK\$ million
TURNOVER	4	1,065.9	3,073.6
Cost of sales		(817.3)	(2,384.4)
Gross profit		248.6	689.2
Other revenue	5	50.6	96.8
Gain on disposal of an overseas associate		68.3	-
Administrative expenses		(77.5)	(163.5)
Other operating expenses	5	(76.2)	(227.3)
Loss on disposal of overseas subsidiary companies/partnerships		-	(693.4)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	213.8	(298.2)
Finance costs	7	(369.4)	(702.2)
Share of profits less losses of:			
Jointly controlled entity		(61.0)	(59.3)
Associates		2.6	21.4
LOSS BEFORE TAX		(214.0)	(1,038.3)
Tax	10	(15.1)	(46.6)
LOSS BEFORE MINORITY INTERESTS		(229.1)	(1,084.9)
Minority interests		1.6	(0.8)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	(227.5)	(1,085.7)
Retained profits/(Accumulated losses) at beginning of year		(598.9)	486.8
Accumulated losses at end of year	13	(826.4)	(598.9)
Loss per ordinary share (HK\$):	14		
Basic		(0.06)	(0.28)
Diluted		N/A	N/A