

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2000

	<i>Note</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>
Turnover	2	395,133	341,514
Cost of sales		<u>(374,432)</u>	<u>(293,382)</u>
Gross profit		20,701	48,132
Other revenues	2	3,634	2,183
Selling expenses		(16,985)	(13,964)
Administrative expenses		(35,546)	(32,867)
(Loss)/gain on disposal of interest in a subsidiary		(2,766)	2,290
Deficit on revaluation of investment properties		(36,461)	—
Provision for diminution in value of properties held for sale		—	(32,677)
Write-off of pre-operating expenses		<u>(13,421)</u>	<u>(17,047)</u>
Operating loss	3	(80,844)	(43,950)
Finance costs	4	<u>(29,928)</u>	<u>(21,734)</u>
Loss before taxation		(110,772)	(65,684)
Taxation	5(a)	<u>(1,001)</u>	<u>(5,728)</u>
Loss after taxation		(111,773)	(71,412)
Minority interests		<u>628</u>	<u>1,768</u>
Loss attributable to the shareholders	6 and 21	<u>(111,145)</u>	<u>(69,644)</u>
Loss per share — basic	8	<u>HK(10.7) cents</u>	<u>HK(7.0) cents</u>