

Consolidated Income Statement

For the year ended 31st December, 2000

	Notes	2000 HK\$	1999 HK\$
Turnover	3	1,622,795,787	1,529,758,347
Cost of sales	4	(1,283,307,105)	(1,202,506,439)
Gross profit		339,488,682	327,251,908
Other revenue		31,788,540	45,088,041
Distribution costs		(122,322,535)	(93,588,284)
Administrative expenses		(185,662,009)	(224,092,566)
Provision for bad and doubtful debts		(29,280,471)	(8,576,574)
Profit from operations	5	34,012,207	46,082,525
Finance costs	6	(24,288,729)	(28,159,438)
Investment income	7	1,012,479	1,286,436
Gain on disposal of subsidiaries		6,050,877	2,066,879
Gain (loss) on disposal of associates		640,392	(524,928)
Share of results of associates		9,083,425	7,291,624
Profit before taxation		26,510,651	28,043,098
Taxation	9	11,392,182	8,606,393
Profit before minority interests		15,118,469	19,436,705
Minority interests		10,789,545	17,236,519
Profit for the year	10	4,328,924	2,200,186
Earnings per share	11	0.68 cents	0.35 cents