

# Consolidated Cash Flow Statement

33

For the year ended 31st December, 2000

	Notes	2000 HK\$	1999 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	26	66,824,626	173,804,357
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(22,430,626)	(26,627,108)
Dividends paid to minority shareholders of subsidiaries		(5,371,503)	(9,325,973)
Finance charges paid		(1,858,103)	(1,532,330)
Interest received		2,698,308	2,794,368
Dividends received from investments in securities		379,611	—
Dividends received from associates		1,742,361	952,175
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(24,839,952)	(33,738,868)
TAXATION			
Tax outside Hong Kong paid		(5,068,521)	(7,173,813)
Hong Kong Profits Tax (paid) refunded		(3,761,384)	133,912
		(8,829,905)	(7,039,901)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(50,872,750)	(63,601,665)
Acquisition of additional shareholding in subsidiaries from minority shareholders		(6,179,757)	(4,421,724)
Acquisition of investments in securities		(5,552,403)	(2,476,636)
Amounts advanced to associates		(2,251,131)	(19,799,648)
Acquisition of associates		(2,029,355)	(3,456,838)
Proceeds from disposal of subsidiaries (net of cash and cash equivalents)	28	11,183,411	74,777,121
Proceeds from disposal of property, plant and equipment		5,941,435	9,222,871
Amounts repaid by investee companies		3,044,596	2,540,098
Decrease in pledged bank deposits		739,593	1,388,710
Proceeds from disposal of associates		564,469	3,999,109
Proceeds from disposal of investments in securities		—	4,557,332
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		(45,411,892)	2,728,730
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		(12,257,123)	135,754,318

## Consolidated Cash Flow Statement

For the year ended 31st December, 2000

	Note	2000 HK\$	1999 HK\$
FINANCING	29		
Repayment of bank loans		(209,212,861)	(152,276,520)
Repayment of obligations under finance leases and hire purchase contracts		(12,383,192)	(8,796,822)
Amounts (repaid to) advanced from associates		(8,920,675)	4,257,193
Repayment of other loans		(124,873)	(2,005,337)
Bank loans raised		205,375,745	39,394,073
Proceeds from issue of shares		4,944,896	1,340,416
Capital contributed by minority shareholders of subsidiaries		2,161,664	5,431,211
Other loans raised		92,764	—
<b>NET CASH OUTFLOW FROM FINANCING</b>		<b>(18,066,532)</b>	<b>(112,655,786)</b>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(30,323,655)	23,098,532
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		94,414,963	70,712,785
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(3,278,281)	603,646
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>		<b>60,813,027</b>	<b>94,414,963</b>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		88,966,542	119,585,636
Bank overdrafts		(28,153,515)	(25,170,673)
		<b>60,813,027</b>	<b>94,414,963</b>