

B a l a n c e S h e e t

As at 31st December 2000

| | Note | 2000 US\$ | 1999 US\$ |
|---|-------|--------------|--------------|
| Investments in subsidiaries | 9 | 3,684,668 | 14,962 |
| Investments in associated companies | 10 | 28,472,975 | 29,905,813 |
| Investments | 11 | 10,363,754 | 10,787,255 |
| Current assets | | | |
| Accounts receivable, other receivables and prepayments | | 1,110,985 | 3,339,748 |
| Amount due from a related company | 16(b) | 210,537 | 306,954 |
| Bank balances and cash | | 6,794,378 | 6,507,525 |
| | | 8,115,900 | 10,154,227 |
| Current liabilities | | | |
| Accounts payable | | 161,520 | 55,921 |
| Accrued expenses | | 107,000 | 101,264 |
| | | 268,520 | 157,185 |
| Net current assets | | 7,847,380 | 9,997,042 |
| | | 50,368,777 | 50,705,072 |
| Financed by: | | | |
| Share capital | 12 | 7,438,316 | 7,438,316 |
| Reserves | 13 | 42,930,461 | 43,266,756 |
| Shareholders' funds | | 50,368,777 | 50,705,072 |

Tsui Che Yin, Frank
Director

Wang Jun Yan
Director