

## Consolidated Statement of Recognised Gains and Losses

For the year ended 31st December 2000

	Note	2000 US\$	1999 US\$
Exchange differences arising on translation of the accounts of associated companies	13	(215,234)	(64,234)
Share of post-acquisition reserves of associated companies	13	<u>(659,105)</u>	<u>(1,102,064)</u>
Net losses not recognised in the profit and loss account		(874,339)	(1,166,298)
Profit/(loss) for the year	13	2,035,640	(1,437,729)
Realisation of capital reserve upon deemed disposal of an associated company to the profit and loss account	13	—	(722,721)
Realisation of (capital reserve)/goodwill and exchange differences upon disposal of an associated company to the profit and loss account	13	<u>(21,974)</u>	<u>1,200,708</u>
Total recognised gains and losses		1,139,327	(2,126,040)
Goodwill eliminated directly against reserves	13	<u>(377,621)</u>	<u>—</u>
		<u><b>761,706</b></u>	<u><b>(2,126,040)</b></u>