

# CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 31 JANUARY 2001

		Six months ended 31 January	
	Notes	2001 HK\$ (Unaudited)	2000 HK\$ (Unaudited)
Turnover	2	29,207,815	35,156,655
Cost of goods and trading securities sold		(18,855,439)	(26,669,388)
Direct cost on property rentals		<u>(1,426,039)</u>	<u>(1,430,142)</u>
Gross profit		8,926,337	7,057,125
Other revenue		818,181	504,685
Selling expenses		–	(260,466)
Administrative expenses		(4,639,533)	(4,927,875)
Impairment loss on investment properties		(3,480,000)	–
Impairment loss on amount due from an investee company	3	<u>(3,360,269)</u>	<u>–</u>
(Loss) profit from operations	4	(1,735,284)	2,373,469
Finance costs		(4,025,701)	(4,798,246)
Share of results of associates		1,235,151	1,151,201
Loss on disposal of discontinued operations	5	<u>–</u>	<u>(38,668)</u>
Loss before taxation		(4,525,834)	(1,312,244)
Taxation	6	<u>(179,906)</u>	<u>(185,352)</u>
Loss before minority interests		(4,705,740)	(1,497,596)
Minority interests		<u>21,147</u>	<u>157,520</u>
Net loss for the period		<u>(4,684,593)</u>	<u>(1,340,076)</u>
Loss per share – Basic	8	<u>(1.04) cents</u>	<u>(0.33) cents</u>