

EXECUTIVE DIRECTORS

Mr Wang Xi Chao, aged 52, has been appointed a Director of the Company since November 1997 and was appointed as Chairman of the Company in July 2000. He has assumed the positions of Vice President of Fujian International Trust & Investment Corporation and President of Fujian Hua Fu Securities Company since 1992. He has over 17 years' extensive experience in investments, finance and securities. Mr Wang is currently the Chairman of Fujian International Trust & Investment Corporation and Vigour Fine Company Limited and is also the President of Samba Limited, all of which are substantial shareholders of the Company.

Mr Chen Gui Zong, aged 59, has been appointed as Vice Chairman of the Company since January 1997 and was appointed as Chairman of the Company for the period from July 1999 to July 2000. He has spent about 34 years in various finance and economic departments of the Fujian Provincial Government, Putian Municipal Government, The Fuzhou Branch of The People's Bank of China, and The Planning and Budget Division, External Economic Affairs Committee and investments enterprises in Fuzhou and has previously assumed the positions of Section Head, General Manager, Mayor, Deputy Chief Secretary and Director of Administrative Office of the Provincial Government. Mr Chen is now a consultant of Fujian International Trust & Investment Corporation which is a substantial shareholder of the Company.

Mr Chen Zong Lin, aged 56, has been appointed as Vice Chairman of the Company since March 1991 and was appointed as Managing Director of the Company for the period from December 1994 to October 2000. He has spent many years in the People's Bank of China and was appointed Deputy Director of the People's Bank of China – Fujian Provincial Branch and Deputy Director of the State Administration of Exchange Control – Fujian Provincial Branch. Mr Chen is also a Director of Samba Limited, Vigour Fine Company Limited and Fujian International Trust & Investment Corporation, all of which are substantial shareholders of the Company.

Mr Yang Sheng Ming, aged 57, has been appointed a Director of the Company since September 1998. He has spent more than 20 years in various departments including the Economic Committee of Nanping, Fujian, the Administrative Office and the Development and Research Centre of the Fujian Provincial Government and has previously assumed the positions of Director and Deputy Chief. In 1994, he was appointed Executive Director and Vice President of Fujian International Trust & Investment Corporation, a substantial shareholder of the Company. He is also serving as Chairman of a number of companies.

NON-EXECUTIVE DIRECTORS

Mr Ip Kai Ming, aged 49, has been appointed a Director of the Company since April 1989. He is currently an Executive Director and General Manager of Luso International Banking Limited in Macau. He has over 20 years' extensive experience in banking and finance. He is also a member of the Beijing Committee of the Chinese People's Political Consultative Conference and a director of the Macau Chamber of Commerce.

NON-EXECUTIVE DIRECTORS (Continued)

Mr Robert Tsai To Sze, aged 60, has been appointed a Director of the Company since May 1999. He is a fellow of the Institute of Chartered Accountants in England and Wales and the Hong Kong Society of Accountants and was a partner of an international firm of accountants with which he practised for over 20 years. He is a non-executive director to a number of Hong Kong listed companies. He is also a member of the Shanghai Committee of the Chinese People's Political Consultative Conference.

SENIOR MANAGEMENT

Mr Shang Jian Guang, aged 49, joined the Company as Deputy General Manager in November 1999 and was appointed as Acting General Manager of the Company in October 2000. He has previously assumed senior posts in various large companies. He has over 20 years' extensive experience in corporate and investment management.

Ms Cai Xiao Hong, aged 46, joined the Company as Deputy General Manager in June 1995. She holds a Master of Business Administration Degree from the University of California, Los Angeles and has previously worked for various large companies. She has over 20 years' extensive experience in financial and investment management.

Ms Shen Chao Ying, aged 44, joined the Company as Group Chief Auditor in November 1999. She graduated from the Xiamen University and obtained a Bachelor of Economics Degree in Accountancy in 1982. She has previously worked for various large companies and has 18 years' extensive experience in corporate management.

Mr Chen Wen Ping, aged 37, joined the Company in November 1999 and was appointed as Deputy General Manager in September 2000. He graduated from the Xiamen University and has obtained a Bachelor of Arts Degree in Foreign Languages. He has 13 years' extensive experience in investment, finance and securities.

Mr Dong Fei Long, aged 37, joined the Company in August 1999 and was appointed as Group Financial Controller in September 2000. He graduated from the Shanghai University of Finance and Economics and has obtained a Bachelor of Economics Degree in Accountancy. He also holds a Master of Business Administration Degree from the Xiamen University and has previously worked for various large companies. He has over 15 years' extensive experience in financial management.

Mr Chan Kwok Kwong, aged 42, joined Min Xin Insurance Company Limited, a wholly-owned subsidiary of the Company, in 1999 and was appointed as Chief Executive in October of the same year. He holds a MBA degree from the Chinese University of Hong Kong and a M. Eng Degree (Civil & Structural Engineering) from the Sheffield University of England. He has acquired extensive experience from various multi-national insurance and reinsurance companies for 16 years.