

Consolidated Profit and Loss Account

For the year ended 31st December 2000

	Note	2000 HK\$	1999 HK\$
TURNOVER	2	168,065,565	139,138,933
OTHER REVENUES	3	5,304,876	10,280,273
COST OF PROPERTIES SOLD		(36,214,705)	(7,775,373)
NET COMMISSIONS, CLAIMS AND OTHER EXPENSES INCURRED ON INSURANCE BUSINESS	4	(57,085,633)	(62,864,071)
STAFF COSTS		(23,501,826)	(23,750,617)
DEPRECIATION		(2,958,856)	(2,502,530)
OTHER PROVISIONS AND LOSSES	5	(10,496,382)	–
OTHER OPERATING EXPENSES		(19,022,040)	(18,028,758)
TOTAL OPERATING EXPENSES		(149,279,442)	(114,921,349)
OPERATING PROFIT	6	24,090,999	34,497,857
FINANCE COSTS	7	(4,189,195)	(5,302,912)
SHARE OF PROFITS LESS LOSSES OF			
– JOINTLY CONTROLLED ENTITIES	14(a)	(62,277,314)	(10,250,600)
– ASSOCIATES		12,857,522	10,835,186
		(49,419,792)	584,586
(LOSS)/PROFIT BEFORE TAXATION		(29,517,988)	29,779,531
TAXATION	9	(7,918,745)	(4,832,769)
(LOSS)/PROFIT AFTER TAXATION		(37,436,733)	24,946,762
MINORITY INTERESTS		(1,743,197)	(1,275,229)
(LOSS)/PROFIT ATTRIBUTABLE TO SHAREHOLDERS	10	(39,179,930)	23,671,533
(LOSS)/EARNINGS PER SHARE	11	HK CENTS (8.53)	HK CENTS 5.15