

# Consolidated Balance Sheet

As at 31st December 2000

	Note	2000 HK\$	1999 HK\$
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	168,362,702	176,350,477
Jointly controlled entities	14	440,320,376	462,494,352
Associates	15	88,770,178	89,516,888
Other investments	16	140,851,801	153,690,221
Other asset	17	64,500,000	64,500,000
<b>TOTAL NON-CURRENT ASSETS</b>		<b>902,805,057</b>	<b>946,551,938</b>
<b>CURRENT ASSETS</b>			
Properties held for sale	18	44,663,501	33,481,938
Short term loan	19	7,420,000	7,420,000
Deferred acquisition costs		10,530,761	11,422,158
Insurance debtors	20	23,135,107	24,665,313
Claims recoverable from reinsurers		22,456,120	39,970,674
Other debtors and prepayments		12,708,307	22,083,933
Trading securities	21	10,131,997	24,907,938
Dividend receivable from a jointly controlled entity		–	20,023,238
Dividend receivable from an associate		2,703,060	2,633,490
Cash and bank balances	22	263,833,190	264,954,117
		<b>397,582,043</b>	<b>451,562,799</b>
<b>CURRENT LIABILITIES</b>			
Unearned premiums		31,471,957	34,428,417
Gross outstanding insurance claims		84,986,527	103,645,035
Insurance liabilities	23	10,445,214	12,001,410
Other creditors and accruals		38,428,538	48,965,588
Loans	24	18,404,932	13,676,608
Taxation		7,138,478	6,279,100
Proposed final dividend		–	18,377,146
		<b>190,875,646</b>	<b>237,373,304</b>
<b>NET CURRENT ASSETS</b>		<b>206,706,397</b>	<b>214,189,495</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,109,511,454</b>	<b>1,160,741,433</b>
<b>NON-CURRENT LIABILITIES</b>			
Long term liabilities	25	23,396,100	41,651,488
<b>MINORITY INTERESTS</b>		<b>19,392,853</b>	<b>14,029,722</b>
<b>NET ASSETS</b>		<b>1,066,722,501</b>	<b>1,105,060,223</b>
<b>SHARE CAPITAL</b>	27	<b>459,428,656</b>	<b>459,308,567</b>
<b>RESERVES</b>	28	<b>607,293,845</b>	<b>645,751,656</b>
<b>SHAREHOLDERS' FUNDS</b>		<b>1,066,722,501</b>	<b>1,105,060,223</b>

**WANG XI CHAO**  
Director

**CHEN ZONG LIN**  
Director