## **CONSOLIDATED PROFIT AND LOSS ACCOUNT**

Year ended 31 December 2000

TURNOVER 3 771,827 507,947  Cost of sales (666,369) (484,306)  Gross profit 105,458 23,641  Other revenue 80,217 55,396 Selling and distribution costs (15,282) (7,444) Administrative expenses (86,358) (40,555) Other operating income/(expenses), net 4 (128,129) 55,528  PROFIT/(LOSS) FROM OPERATING ACTIVITIES 5 (44,094) 86,566  Finance costs 6 (5,576) (3,109) Share of profits of associates 5,651 1,236  PROFIT/(LOSS) BEFORE TAX (44,019) 84,693  Tax 9 (4,579) (1,116)  NET PROFIT/(LOSS) BEFORE MINORITY INTERESTS (48,598) 83,577  Minority interests (23,581) —  NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES (48,598) 83,577  Retained profits at beginning of year: As previously reported 131,852 81,423  PROFITS AVAILABLE FOR DISTRIBUTION 59,673 164,937  Dividends 12 (782) (33,085)  RETAINED PROFITS AT END OF YEAR 32 58,891 131,852  EARNINGS/(LOSS) PER SHARE 13  Basic (0.88) HKcents 116,64 HKcents		Notes	<b>2000</b> HK\$'000	1999 HK\$′000
Cost of sales         (666,369)         (484,306)           Gross profit         105,458         23,641           Other revenue         80,217         55,366           Selling and distribution costs         (15,282)         (7,444)           Administrative expenses         (86,358)         (40,555)           Other operating income/(expenses), net         4         (128,129)         55,528           PROFIT/(LOSS) FROM OPERATING ACTIVITIES         5         (44,094)         86,566           Finance costs         6         (5,576)         (3,109)           Share of profits of associates         5,651         1,236           PROFIT/(LOSS) BEFORE TAX         (44,019)         84,693           Tax         9         (4,579)         (1,116)           NET PROFIT/(LOSS) BEFORE MINORITY INTERESTS         (48,598)         83,577           Minority interests         (23,581)         —           NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES         10         (72,179)         83,577           Retained profits at beginning of year:         As previously reported         131,852         81,423           PROFITS AVAILABLE FOR DISTRIBUTION         59,673         164,937           Dividends         12         (782)         (33,085)	TURNOVER	3		
Gross profit         105,458         23,641           Other revenue         80,217         55,362           Selling and distribution costs         (15,282)         (7,444)           Administrative expenses         (86,358)         (40,555)           Other operating income/(expenses), net         4         (128,129)         55,528           PROFIT/(LOSS) FROM OPERATING ACTIVITIES         5         (44,094)         86,566           Finance costs         6         (5,576)         (3,109)           Share of profits of associates         5,651         1,236           PROFIT/(LOSS) BEFORE TAX         (44,019)         84,693           Tax         9         (4,579)         (1,116)           NET PROFIT/(LOSS) BEFORE MINORITY INTERESTS         (48,598)         83,577           Minority interests         (23,581)         —           NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES         10         (72,179)         83,577           Retained profits at beginning of year:         131,852         81,423           As restated         131,852         81,360           PROFITS AVAILABLE FOR DISTRIBUTION         59,673         164,937           Dividends         12         (782)         (33,085)           RETAINED PROFITS AT		,		
Other revenue         80,217         55,396           Selling and distribution costs         (15,282)         (7,444)           Administrative expenses         (86,358)         (40,555)           Other operating income/(expenses), net         4         (128,129)         55,528           PROFIT/(LOSS) FROM OPERATING ACTIVITIES         5         (44,094)         86,566           Finance costs         6         (5,576)         (3,109)           Share of profits of associates         5,651         1,236           PROFIT/(LOSS) BEFORE TAX         (44,019)         84,693           Tax         9         (4,579)         (1,116)           NET PROFIT/(LOSS) BEFORE MINORITY INTERESTS         (48,598)         83,577           Minority interests         (23,581)         —           NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES         10         (72,179)         83,577           Retained profits at beginning of year:         3         81,423         81,423           Prior year adjustment         11         —         (63)           As restated         131,852         81,360           PROFITS AVAILABLE FOR DISTRIBUTION         59,673         164,937           Dividends         12         (782)         (33,085)	Cost of sales		(666,369)	(484,306)
Selling and distribution costs       (15,282)       (7,444)         Administrative expenses       (86,358)       (40,555)         Other operating income/(expenses), net       4       (128,129)       55,528         PROFIT/(LOSS) FROM OPERATING ACTIVITIES       5       (44,094)       86,566         Finance costs       6       (5,576)       (3,109)         Share of profits of associates       5,651       1,236         PROFIT/(LOSS) BEFORE TAX       (44,019)       84,693         Tax       9       (4,579)       (1,116)         NET PROFIT/(LOSS) BEFORE MINORITY INTERESTS       (48,598)       83,577         Minority interests       (23,581)       —         NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES       10       (72,179)       83,577         Retained profits at beginning of year:       As previously reported       131,852       81,423         Prior year adjustment       11       —       (63)         As restated       131,852       81,360         PROFITS AVAILABLE FOR DISTRIBUTION       59,673       164,937         Dividends       12       (782)       (33,085)         RETAINED PROFITS AT END OF YEAR       32       58,891       131,852         EARNINGS/(LOSS) PER SHARE	Gross profit		105,458	23,641
Administrative expenses Other operating income/(expenses), net  4 (128,129) 55,528  PROFIT/(LOSS) FROM OPERATING ACTIVITIES 5 (44,094) 86,566  Finance costs 6 (5,576) (3,109)  Share of profits of associates 7 (44,019) 84,693  Tax (44,019) 84,693  Tax 9 (4,579) (1,116)  NET PROFIT/(LOSS) BEFORE MINORITY INTERESTS (48,598) 83,577  Minority interests (23,581) —  NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 10 (72,179) 83,577  Retained profits at beginning of year:  As previously reported 131,852 81,423  Prior year adjustment 11 — (63)  As restated 131,852 81,360  PROFITS AVAILABLE FOR DISTRIBUTION 59,673 164,937  Dividends 12 (782) (33,085)  RETAINED PROFITS AT END OF YEAR 32 58,891 131,852  EARNINGS/(LOSS) PER SHARE 13  Basic (0.88) HKcents 1.64 HKcents	Other revenue		80,217	55,396
Other operating income/(expenses), net         4         (128,129)         55,528           PROFIT/(LOSS) FROM OPERATING ACTIVITIES         5         (44,094)         86,566           Finance costs         6         (5,576)         (3,109)           Share of profits of associates         5,651         1,236           PROFIT/(LOSS) BEFORE TAX         (44,019)         84,693           Tax         9         (4,579)         (1,116)           NET PROFIT/(LOSS) BEFORE MINORITY INTERESTS         (48,598)         83,577           Minority interests         (23,581)         —           NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES         10         (72,179)         83,577           Retained profits at beginning of year:         311,852         81,423         81,423           Prior year adjustment         11         —         (63)           As restated         131,852         81,360           PROFITS AVAILABLE FOR DISTRIBUTION         59,673         164,937           Dividends         12         (782)         (33,085)           RETAINED PROFITS AT END OF YEAR         32         58,891         131,852           EARNINGS/(LOSS) PER SHARE         13         (0.88) HKcents         1.64 HKcents	Selling and distribution costs		(15,282)	(7,444)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES         5         (44,094)         86,566           Finance costs         6         (5,576)         (3,109)           Share of profits of associates         5,651         1,236           PROFIT/(LOSS) BEFORE TAX         (44,019)         84,693           Tax         9         (4,579)         (1,116)           NET PROFIT/(LOSS) BEFORE MINORITY INTERESTS         (48,598)         83,577           Minority interests         (23,581)         —           NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES         10         (72,179)         83,577           Retained profits at beginning of year:         As previously reported         131,852         81,423           Prior year adjustment         11         —         (63)           As restated         131,852         81,360           PROFITS AVAILABLE FOR DISTRIBUTION         59,673         164,937           Dividends         12         (782)         (33,085)           RETAINED PROFITS AT END OF YEAR         32         58,891         131,852           EARNINGS/(LOSS) PER SHARE         13         (0.88) HKcents         1.64 HKcents			(86,358)	(40,555)
Finance costs         6         (5,576)         (3,109)           Share of profits of associates         5,651         1,236           PROFIT/(LOSS) BEFORE TAX         (44,019)         84,693           Tax         9         (4,579)         (1,116)           NET PROFIT/(LOSS) BEFORE MINORITY INTERESTS         (48,598)         83,577           Minority interests         (23,581)         —           NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS         10         (72,179)         83,577           Retained profits at beginning of year:         As previously reported         131,852         81,423           Prior year adjustment         11         —         (63)           As restated         131,852         81,360           PROFITS AVAILABLE FOR DISTRIBUTION         59,673         164,937           Dividends         12         (782)         (33,085)           RETAINED PROFITS AT END OF YEAR         32         58,891         131,852           EARNINGS/(LOSS) PER SHARE         13         (0.88) HKcents         1.64 HKcents	Other operating income/(expenses), net	4	(128,129)	55,528
Share of profits of associates         5,651         1,236           PROFIT/(LOSS) BEFORE TAX         (44,019)         84,693           Tax         9         (4,579)         (1,116)           NET PROFIT/(LOSS) BEFORE MINORITY INTERESTS         (48,598)         83,577           Minority interests         (23,581)         —           NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS         10         (72,179)         83,577           Retained profits at beginning of year:	PROFIT/(LOSS) FROM OPERATING ACTIVITIES	5	(44,094)	86,566
PROFIT/(LOSS) BEFORE TAX         (44,019)         84,693           Tax         9         (4,579)         (1,116)           NET PROFIT/(LOSS) BEFORE MINORITY INTERESTS         (48,598)         83,577           Minority interests         (23,581)         —           NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS         10         (72,179)         83,577           Retained profits at beginning of year: As previously reported Prior year adjustment         11         —         (63)           As restated         131,852         81,423           PROFITS AVAILABLE FOR DISTRIBUTION         59,673         164,937           Dividends         12         (782)         (33,085)           RETAINED PROFITS AT END OF YEAR         32         58,891         131,852           EARNINGS/(LOSS) PER SHARE         13         (0.88) HKcents         1.64 HKcents	Finance costs	6	(5,576)	(3,109)
Tax       9       (4,579)       (1,116)         NET PROFIT/(LOSS) BEFORE MINORITY INTERESTS       (48,598)       83,577         Minority interests       (23,581)       —         NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS       10       (72,179)       83,577         Retained profits at beginning of year: As previously reported Prior year adjustment       11       —       (63)         As restated       131,852       81,360         PROFITS AVAILABLE FOR DISTRIBUTION       59,673       164,937         Dividends       12       (782)       (33,085)         RETAINED PROFITS AT END OF YEAR       32       58,891       131,852         EARNINGS/(LOSS) PER SHARE       13       (0.88) HKcents       1.64 HKcents	Share of profits of associates		5,651	1,236
NET PROFIT/(LOSS) BEFORE MINORITY INTERESTS       (48,598)       83,577         Minority interests       (23,581)       —         NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS       10       (72,179)       83,577         Retained profits at beginning of year: As previously reported       131,852       81,423         Prior year adjustment       11       —       (63)         As restated       131,852       81,360         PROFITS AVAILABLE FOR DISTRIBUTION       59,673       164,937         Dividends       12       (782)       (33,085)         RETAINED PROFITS AT END OF YEAR       32       58,891       131,852         EARNINGS/(LOSS) PER SHARE       13       13       13       14       14       164 HKcents	PROFIT/(LOSS) BEFORE TAX		(44,019)	84,693
Minority interests         (23,581)         —           NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS         10         (72,179)         83,577           Retained profits at beginning of year: As previously reported Prior year adjustment         11         —         (63)           As restated         131,852         81,360           PROFITS AVAILABLE FOR DISTRIBUTION         59,673         164,937           Dividends         12         (782)         (33,085)           RETAINED PROFITS AT END OF YEAR         32         58,891         131,852           EARNINGS/(LOSS) PER SHARE         13         (0.88) HKcents         1.64 HKcents	Tax	9	(4,579)	(1,116)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS  Retained profits at beginning of year:  As previously reported Prior year adjustment  As restated  PROFITS AVAILABLE FOR DISTRIBUTION  PROFITS AVAILABLE FOR DISTRIBUTION  Dividends  12  (782)  (33,085)  RETAINED PROFITS AT END OF YEAR  Basic  (0.88) HKcents  1.64 HKcents	NET PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(48,598)	83,577
ATTRIBUTABLE TO SHAREHOLDERS       10       (72,179)       83,577         Retained profits at beginning of year:       As previously reported       131,852       81,423         Prior year adjustment       11       —       —       (63)         As restated       131,852       81,360         PROFITS AVAILABLE FOR DISTRIBUTION       59,673       164,937         Dividends       12       (782)       (33,085)         RETAINED PROFITS AT END OF YEAR       32       58,891       131,852         EARNINGS/(LOSS) PER SHARE       13         Basic       (0.88) HKcents       1.64 HKcents	Minority interests		(23,581)	
Retained profits at beginning of year:  As previously reported Prior year adjustment  As restated  PROFITS AVAILABLE FOR DISTRIBUTION  Dividends  RETAINED PROFITS AT END OF YEAR  EARNINGS/(LOSS) PER SHARE Basic  Basic  131,852  81,423  81,423  6(33)  81,423  81,	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES			
As previously reported Prior year adjustment  As restated  PROFITS AVAILABLE FOR DISTRIBUTION  Dividends  RETAINED PROFITS AT END OF YEAR  EARNINGS/(LOSS) PER SHARE  Basic  Basic  11	ATTRIBUTABLE TO SHAREHOLDERS	10	(72,179)	83,577
Prior year adjustment       11       —       (63)         As restated       131,852       81,360         PROFITS AVAILABLE FOR DISTRIBUTION       59,673       164,937         Dividends       12       (782)       (33,085)         RETAINED PROFITS AT END OF YEAR       32       58,891       131,852         EARNINGS/(LOSS) PER SHARE       13         Basic       (0.88) HKcents       1.64 HKcents				
As restated 131,852 81,360  PROFITS AVAILABLE FOR DISTRIBUTION 59,673 164,937  Dividends 12 (782) (33,085)  RETAINED PROFITS AT END OF YEAR 32 58,891 131,852  EARNINGS/(LOSS) PER SHARE 13  Basic (0.88) HKcents 1.64 HKcents			131,852	
PROFITS AVAILABLE FOR DISTRIBUTION  59,673  164,937  Dividends  12  (782)  (33,085)  RETAINED PROFITS AT END OF YEAR  32  58,891  131,852  EARNINGS/(LOSS) PER SHARE  Basic  (0.88) HKcents  1.64 HKcents	Prior year adjustment	11		(63)
Dividends         12         (782)         (33,085)           RETAINED PROFITS AT END OF YEAR         32         58,891         131,852           EARNINGS/(LOSS) PER SHARE         13         (0.88) HKcents         1.64 HKcents	As restated		131,852	81,360
RETAINED PROFITS AT END OF YEAR  32  58,891  131,852  EARNINGS/(LOSS) PER SHARE  Basic  (0.88) HKcents  1.64 HKcents	PROFITS AVAILABLE FOR DISTRIBUTION		59,673	164,937
EARNINGS/(LOSS) PER SHARE  Basic  (0.88) HKcents  1.64 HKcents	Dividends	12	(782)	(33,085)
Basic (0.88) HKcents 1.64 HKcents	RETAINED PROFITS AT END OF YEAR	32	58,891	131,852
	EARNINGS/(LOSS) PER SHARE	13		
Diluted N/A 1.61 HKcents	Basic		(0.88) HKcents	1.64 HKcents
	Diluted		N/A	1.61 HKcents