Consolidated Income Statement

Year ended 31 December 2000

	Note	2000 HK\$'000	1999 <i>HK\$'000</i>
Turnover	4	208,455	258,907
Cost of sales		(173,103)	(193,173)
Gross profit		35,352	65,734
Other revenue	6	4,040	289
Other net income	6	733	10,882
Administrative expenses		(26,330)	(29,183)
Distribution costs		(7,559)	(13,424)
Other operating expenses		(4,642)	(8,791)
Profit from operations	7	1,594	25,507
Finance costs	8	(53,847)	(56,150)
Loss from ordinary activities before taxation		(52,253)	(30,643)
Taxation	9	55	(36)
Loss before minority interests		(52,198)	(30,679)
Minority interests		(5,465)	(5,928)
Loss attributable to shareholders	24	(57,663)	(36,607)
LOSS PER SHARE – Basic	12	(7 cents)	(4 cents)

20

The notes on pages 26 to 53 form an integral part of these financial statements.