

# Consolidated Balance Sheet

31 December 2000

|  | Note | 2000<br>HK\$'000 | 1999<br>HK\$'000 |
|--|------|------------------|------------------|
| <b>ASSETS</b>                                    |      |                  |                  |
| <b>Non-current assets</b>                        |      |                  |                  |
| Property, plant and equipment                    | 13   | 486,065          | 521,301          |
| Interests in associates                          | 15   | (3,662)          | (3,662)          |
|  |      | <b>482,403</b>   | 517,639          |
| <b>Current assets</b>                            |      |                  |                  |
| Inventories                                      | 16   | 64,527           | 41,806           |
| Trade receivables                                | 17   | 57,872           | 52,758           |
| Prepayments, deposits and other receivables      |      | 26,652           | 8,298            |
| Tax recoverable                                  |      | 68               | –                |
| Bank and cash balances                           |      | 40,334           | 14,175           |
|  |      | <b>189,453</b>   | 117,037          |
| <b>Less: Current liabilities</b>                 |      |                  |                  |
| Trade and other payables                         | 18   | 147,714          | 123,724          |
| Short term borrowings                            | 19   | 111,657          | 76,738           |
| Loans from minority shareholders of a subsidiary | 20   | 31,982           | 29,642           |
| Loans from a shareholder                         | 21   | 513,503          | 483,974          |
| Provision for taxation                           |      | –                | 53               |
|  |      | <b>804,856</b>   | 714,131          |
| <b>Net current liabilities</b>                   |      | <b>(615,403)</b> | (597,094)        |
| <b>Total assets less current liabilities</b>     |      | <b>(133,000)</b> | (79,455)         |
| <b>Minority interests</b>                        |      | <b>(13,015)</b>  | (7,550)          |
| <b>NET LIABILITIES</b>                           |      | <b>(146,015)</b> | (87,005)         |
| <b>CAPITAL AND RESERVES</b>                      |      |                  |                  |
| Share capital                                    | 23   | 84,960           | 84,960           |
| Reserves   | 24   | (230,975)        | (171,965)        |
| <b>DEFICIENCY ON SHAREHOLDERS' FUNDS</b>         |      | <b>(146,015)</b> | (87,005)         |

Approved by board of directors on 23 April 2001.

**Wong Man Wing**  
Director

**Hou Mai Chin**  
Director

The notes on pages 26 to 53 form an integral part of these financial statements.